



VA TECH WABAG LIMITED

CIN: L45205TN1995PLC030231

Regd. office: "WABAG HOUSE" No.17, 200 Feet Thoraipakkam- Pallavaram Main Road, Sunnambu Kolathur, Chennai 600 117.

Website: www.wabag.com | Email: companysecretary@wabag.in

₹ in Million

Sl No.	Particulars	STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE						STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE					
		Quarter Ended			Nine Months ended		Year ended	Quarter Ended			Nine Months ended		Year ended
		31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	31/03/2023	31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	31/03/2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue												
	a. Revenue from operations	7,044	6,650	6,516	19,222	20,336	29,605	6,243	6,041	5,189	17,378	15,767	23,253
	b. Other income	37	154	20	448	547	536	30	134	79	280	639	606
	Total Income (a + b)	7,081	6,804	6,536	19,670	20,883	30,141	6,273	6,175	5,268	17,658	16,406	23,859
2	Expenses												
	a. Cost of sales and services	5,354	4,909	4,686	14,484	15,747	22,779	4,693	4,618	3,873	13,192	12,503	17,932
	b. Changes in inventories	(55)	29	(12)	(69)	(71)	(84)	(1)	(8)	(9)	2	(2)	(75)
	c. Employee benefits expense	574	595	663	1,755	1,962	2,655	420	443	400	1,277	1,231	1,678
	d. Finance cost	167	168	162	493	496	658	139	148	147	429	452	601
	e. Depreciation and amortisation expense	21	21	22	59	67	88	11	12	10	30	32	42
	f. Other expenses	182	256	260	547	692	1,077	177	216	174	541	438	768
	Total expenses (a + b + c + d + e + f)	6,243	5,978	5,781	17,269	18,893	27,173	5,439	5,429	4,595	15,471	14,654	20,946
3	Profit before share of profit of associates and joint ventures, exceptional items and tax	838	826	755	2,401	1,990	2,968	834	746	673	2,187	1,752	2,913
4	Share of profit of associates and a joint venture	(5)	3	14	(100)	55	93	-	-	-	-	-	-
5	Profit before exceptional items and tax	833	829	769	2,301	2,045	3,061	834	746	673	2,187	1,752	2,913
6	Exceptional items	-	-	(171)	-	(458)	(2,892)	-	-	(171)	-	(458)	(2,892)
7	Profit/loss before tax	833	829	598	2,301	1,587	169	834	746	502	2,187	1,294	21
8	Tax expense:												
	a. Current tax	223	189	130	557	362	146	199	180	132	523	333	75
	b. Deferred tax	(16)	39	3	22	(4)	(87)	11	25	(2)	29	(6)	(67)
9	Profit/loss for the period	626	601	465	1,722	1,229	110	623	541	373	1,635	967	13
	Profit/loss for the period attributable to:												
	Owners of the parent	629	602	471	1,730	1,240	130	623	541	373	1,635	967	13
	Non-controlling interests	(3)	(1)	(6)	(8)	(11)	(20)	-	-	-	-	-	-
10	Earnings per equity share (in ₹)												
	a. Basic & Diluted (Not annualised)	10.11	9.68	7.58	27.82	19.93	2.07	10.02	8.70	5.99	26.29	15.55	0.20
11	Other Comprehensive income												
	i) Items that will not be reclassified to profit or loss												
	- Re-measurement gains/(losses) on defined benefit plans	1	1	1	3	1	(2)	1	1	1	3	1	(1)
	- Translation reserve	-	-	-	-	-	-	-	-	-	-	-	-
	- Income tax relating to items that will not be reclassified to profit or loss	(1)	-	-	(1)	-	-	-	-	-	(1)	-	-
	ii) Items that will be reclassified subsequently to profit or loss												
	- Translation reserve	152	(51)	304	92	203	220	-	-	-	-	-	-
	- Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
12	Other comprehensive income for the period, net of tax	152	(50)	305	94	204	218	1	1	1	2	1	(1)
	Other comprehensive income for the period, net of tax attributable to:												
	Owners of the parent	152	(50)	315	88	215	229	1	1	1	2	1	(1)
	Non-controlling interests	-	-	(10)	6	(11)	(11)	-	-	-	-	-	-
13	Total comprehensive income for the period	778	551	770	1,816	1,433	328	624	542	373	1,637	968	12
	Total comprehensive income for the period attributable to:												
	Owners of the parent	781	552	785	1,818	1,455	359	624	542	373	1,637	968	12
	Non-controlling interests	(3)	(1)	(16)	(2)	(22)	(31)	-	-	-	-	-	-
14	Paid-up equity share capital (Face value ₹ 2 each)	124	124	124	124	124	124	124	124	124	124	124	124
15	Earnings per equity share (in ₹)												
	a. Basic & Diluted (Not annualised)	12.56	8.87	12.62	29.23	23.39	5.76	10.04	8.72	6.00	26.33	15.57	0.19





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Segment-wise Revenue, Results, Assets and Liabilities

₹ in Million

Sl No.	Particulars	STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE						STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE					
		Quarter Ended			Nine Months ended			Quarter Ended			Nine Months ended		
		31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	31/03/2023	31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	31/03/2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue												
	India	4,496	4,589	3,982	12,464	11,466	16,642	3,994	3,847	3,582	10,679	10,431	14,988
	Rest of the world	3,041	2,779	2,946	8,641	10,041	14,808	2,235	2,102	1,560	6,505	5,247	8,119
	Total	7,537	7,368	6,928	21,105	21,507	31,450	6,229	5,949	5,142	17,184	15,678	23,107
	Add: Un-allocable revenue	25	98	55	339	136	432	14	92	47	194	89	146
	Less: Inter-segment Revenue	518	816	467	2,222	1,307	2,277	-	-	-	-	-	-
	Net Sales/Income From Operations	7,044	6,650	6,516	19,222	20,336	29,605	6,243	6,041	5,189	17,378	15,767	23,253
2	Segment Results (Profit before Interest, tax and other unallocable items)												
	India	965	1,107	976	2,665	2,179	3,310	918	1,103	962	2,607	2,150	3,282
	Rest of the world	860	592	837	2,101	2,442	3,568	630	236	316	1,484	1,027	1,974
	Total	1,825	1,699	1,813	4,766	4,621	6,878	1,548	1,339	1,278	4,091	3,177	5,256
	Less:												
	(i) Interest and bank charges, net	(72)	(48)	(142)	(256)	(406)	(491)	(120)	(126)	(132)	(373)	(392)	(524)
	(ii) Other un-allocable expenditure	(777)	(872)	(876)	(2,361)	(2,721)	(3,819)	(607)	(671)	(584)	(1,847)	(1,701)	(2,489)
	Add:												
	(i) Un-allocable income	(143)	51	(26)	152	551	493	13	204	111	316	668	670
	Profit before exceptional items and tax	833	829	769	2,301	2,045	3,061	834	746	673	2,187	1,752	2,913
	Exceptional Items	-	-	(171)	-	(458)	(2,892)	-	-	(171)	-	(458)	(2,892)
	Profit/loss before tax	833	829	598	2,301	1,587	169	834	746	502	2,187	1,294	21
3	Segment Assets												
	India	18,433	17,506	19,270	18,433	19,270	16,376	16,973	16,247	17,522	16,973	17,522	15,901
	Rest of the world	21,200	19,775	18,522	21,200	18,522	20,797	14,367	13,238	10,461	14,367	10,461	11,237
	Unallocated	4,328	3,999	2,872	4,328	2,872	3,719	4,177	3,859	2,669	4,177	2,669	3,584
	Total	43,961	41,280	40,664	43,961	40,664	40,892	35,517	33,344	30,652	35,517	30,652	30,722
4	Segment Liabilities												
	India	13,564	11,812	9,857	13,564	9,857	10,304	11,076	9,510	7,779	11,076	7,779	9,132
	Rest of the world	9,833	9,801	10,188	9,833	10,188	12,001	7,284	7,425	5,598	7,284	5,598	6,233
	Unallocated	3,009	2,885	3,799	3,009	3,799	2,841	2,902	2,780	3,704	2,902	3,704	2,742
	Total	26,406	24,498	23,844	26,406	23,844	25,146	21,262	19,715	17,081	21,262	17,081	18,107

Notes:

- The above results were reviewed by the Audit Committee and were approved and taken on record by the Board at its meeting held on February 9, 2024 and a limited review has been carried out by the Statutory Auditors of the Company.
- The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108) read with SEBI's circular CIR/CFD/FAC/62/2016 dated July 05, 2016. Accordingly, the Company has identified the geographical components as its operating segments for reporting and is consistent with performance assessment and resource allocation by the management of the Company. Segment revenue comprises sales and operational income allocable specifically to a segment. Un-allocable expenditure mainly includes employee expense, depreciation, foreign exchange loss and other expenses. Un-allocable income primarily includes other operating income and foreign exchange gain.
- Figures for the previous periods have been regrouped/reclassified to conform to the figures presented in the current period. Exceptional items has been reclassified and presented in the period ended December 31, 2022 in conformity with the presentation in the year ended March 31, 2023.

Place : Chennai
Date : February 9, 2024


RAJIV MITTAL
CHAIRMAN & MANAGING DIRECTOR
DIN: 01299110

