



VA TECH WABAG LIMITED

CIN: L45205TN1995PLC030231

Regd. office: "WABAG HOUSE" No.17, 200 Feet Thoraipakkam- Pallavaram Main Road, Sunnambu Kolathur, Chennai 600 117.

Website: www.wabag.com | Email: companysecretary@wabag.in

₹ in Lakhs

Sl No.	Particulars	STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE						STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE					
		Quarter Ended			Nine months ended			Quarter Ended			Nine months ended		
		31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	31/03/2018	31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	31/03/2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue												
	a. Revenue from operations	66,190	75,196	86,470	210,171	241,980	345,728	45,157	52,090	46,089	131,268	132,176	185,633
	b. Other income	53	45	84	163	303	565	5	300	1,852	20	2,030	2,260
	Total Income (a + b)	66,243	75,241	86,554	210,334	242,283	346,293	45,162	52,390	47,941	131,288	134,206	187,893
2	Expenses												
	a. Cost of sales and services	50,497	59,568	68,225	161,654	192,345	273,300	33,756	40,850	34,898	99,454	101,767	143,432
	b. Changes in inventories	230	63	281	213	(234)	62	271	31	423	422	91	175
	c. Employee benefits expense	7,101	6,355	6,686	20,032	19,679	26,371	3,305	3,330	3,179	9,504	9,289	12,444
	d. Finance cost	1,879	1,768	1,423	5,130	4,185	5,768	1,274	1,078	775	3,208	2,242	3,083
	e. Depreciation and amortisation expense	412	418	433	1,257	1,331	1,784	210	214	223	643	682	909
	f. Other expenses	3,431	2,929	3,511	12,945	10,492	16,819	2,345	2,948	2,433	8,247	6,525	10,429
	Total expenses (a + b + c + d + e + f)	63,550	71,101	80,559	201,231	227,798	324,104	41,161	48,451	41,931	121,478	120,596	170,472
3	Profit before share of profit of associates and joint ventures, exceptional items and tax	2,693	4,140	5,995	9,103	14,485	22,189	4,001	3,939	6,010	9,810	13,610	17,421
4	Share of profit of associates and a joint venture	4	122	72	286	165	256	-	-	-	-	-	-
5	Profit before exceptional items and tax	2,697	4,262	6,067	9,389	14,650	22,445	4,001	3,939	6,010	9,810	13,610	17,421
6	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
7	Profit before tax	2,697	4,262	6,067	9,389	14,650	22,445	4,001	3,939	6,010	9,810	13,610	17,421
8	Tax expense:												
	a. Current tax	1,777	1,316	2,824	4,165	6,595	8,185	1,672	1,466	2,134	3,822	4,854	6,934
	b. Deferred tax	(289)	97	(340)	(255)	(308)	(445)	(266)	(85)	(238)	(379)	(309)	(1,226)
9	Profit for the period	1,209	2,849	3,583	5,479	8,363	14,705	2,595	2,558	4,114	6,367	9,065	11,713
	Profit for the period attributable to:												
	Owners of the parent	1,542	3,583	3,006	6,425	7,365	13,151	2,595	2,558	4,114	6,367	9,065	11,713
	Non-controlling interests	(333)	(734)	577	(946)	998	1,554	-	-	-	-	-	-
10	Earnings per equity share (in ₹)												
	a. Basic (Not annualised)	2.82	6.55	5.51	11.75	13.49	24.08	4.75	4.68	7.53	11.65	16.60	21.45
	b. Diluted (Not annualised)	2.82	6.55	5.50	11.75	13.46	24.04	4.74	4.67	7.52	11.64	16.57	21.41
11	Other Comprehensive income												
	<i>i) Items that will not be reclassified to profit or loss</i>												
	- Re-measurement gains/(losses) on defined benefit plans	(7)	(7)	(9)	(21)	(16)	(8)	(7)	(7)	(10)	(21)	(25)	33
	- Translation reserve	(192)	100	140	(130)	45	167	-	-	-	-	-	-
	- Income tax relating to items that will not be reclassified to profit or loss	2	2	3	6	5	(14)	2	2	3	6	8	(11)
	<i>ii) Items that will be reclassified subsequently to profit or loss</i>												
	- Translation reserve	(1,049)	401	395	163	1,659	2,875	-	-	-	-	-	-
	- Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
12	Other comprehensive income for the period, net of tax	(1,246)	496	529	18	1,693	3,020	(5)	(5)	(7)	(15)	(17)	22
	Other comprehensive income for the period, net of tax attributable to:												
	Owners of the parent	(1,054)	396	389	148	1,648	2,853	(5)	(5)	(7)	(15)	(17)	22
	Non-controlling interests	(192)	100	140	(130)	45	167	-	-	-	-	-	-
13	Total comprehensive income for the period	(37)	3,345	4,112	5,497	10,056	17,725	2,590	2,553	4,107	6,352	9,048	11,735
	Total comprehensive income for the period attributable to:												
	Owners of the parent	488	3,979	3,395	6,573	9,013	16,004	2,590	2,553	4,107	6,352	9,048	11,735
	Non-controlling interests	(525)	(634)	717	(1,076)	1,043	1,721	-	-	-	-	-	-
14	Paid-up equity share capital (Face value ₹ 2 each)	1,093	1,093	1,093	1,093	1,093	1,093	1,093	1,093	1,093	1,093	1,093	1,093
15	Earnings per equity share (in ₹)												
	a. Basic (Not annualised)	0.89	7.28	6.22	12.02	16.51	29.31	4.74	4.67	7.52	11.62	16.57	21.49
	b. Diluted (Not annualised)	0.89	7.27	6.21	12.02	16.48	29.26	4.73	4.67	7.51	11.61	16.54	21.45





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Segment-wise Revenue, Results, Assets and Liabilities

₹ in Lakhs

Sl No.	Particulars	STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE						STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE					
		Quarter Ended			Nine months ended		Year Ended	Quarter Ended			Nine months ended		Year Ended
		31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	31/03/2018	31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	31/03/2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue												
	India	22,155	26,954	22,676	68,093	68,188	94,595	22,155	26,954	22,676	68,093	68,188	94,595
	Rest of the world	49,640	51,521	64,846	152,693	182,170	259,256	22,279	24,527	22,929	61,252	62,684	88,904
	Total	71,795	78,475	87,522	220,786	250,358	353,851	44,434	51,481	45,605	129,345	130,872	183,499
	Add: Un-allocable revenue	1,143	796	559	2,719	1,843	2,923	723	609	484	1,923	1,304	2,134
	Less: Inter-segment Revenue	6,748	4,075	1,611	13,334	10,221	11,046	-	-	-	-	-	-
	Net Sales/Income From Operations	66,190	75,196	86,470	210,171	241,980	343,728	45,157	52,090	46,089	131,268	132,176	185,633
2	Segment Results (Profit before Interest, tax and other unallocable items)												
	India	4,048	2,455	4,032	9,579	8,804	10,160	4,048	2,455	5,877	9,579	10,811	12,167
	Rest of the world	10,744	12,936	13,824	37,736	40,834	61,239	6,359	8,145	6,251	19,890	20,209	29,732
	Total	14,792	15,391	17,856	47,315	49,638	71,399	10,407	10,600	12,128	29,469	31,020	41,899
	Less:												
	(i) Interest and bank charges, net	(1,826)	(1,723)	(1,339)	(4,967)	(3,882)	(5,203)	(1,269)	(1,068)	(769)	(3,188)	(2,220)	(2,830)
	(ii) Other un-allocable expenditure	(10,944)	(10,985)	(10,498)	(34,234)	(31,502)	(44,974)	(5,860)	(6,639)	(5,834)	(18,394)	(16,495)	(23,782)
	Add:												
	(i) Un-allocable income	675	1,579	48	1,275	396	1,223	723	1,046	485	1,923	1,305	2,134
	Profit before exceptional items and tax	2,697	4,262	6,067	9,389	14,650	22,445	4,001	3,939	6,010	9,810	13,610	17,421
	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
	Profit before tax	2,697	4,262	6,067	9,389	14,650	22,445	4,001	3,939	6,010	9,810	13,610	17,421
3	Segment Assets												
	India	173,454	174,417	176,535	173,454	176,535	170,460	175,973	176,936	179,037	175,973	179,037	172,979
	Rest of the world	193,022	196,650	156,428	193,022	156,428	176,700	80,288	74,966	64,662	80,288	64,662	59,966
	Unallocated	25,453	28,448	27,414	25,453	27,414	25,869	23,313	26,139	26,363	23,313	26,363	23,848
	Total	391,929	399,515	360,377	391,929	360,377	373,029	279,574	278,041	270,062	279,574	270,062	256,793
4	Segment Liabilities												
	India	71,035	68,754	57,967	71,035	57,967	56,489	71,035	68,754	57,967	71,035	57,967	56,489
	Rest of the world	155,037	166,025	155,474	155,037	155,474	160,033	68,186	73,028	86,118	68,186	86,118	70,657
	Unallocated	46,292	45,160	38,374	46,292	38,374	40,266	44,490	43,010	36,986	44,490	36,986	37,959
	Total	272,364	279,939	251,815	272,364	251,815	256,788	183,711	184,792	181,071	183,711	181,071	165,105

Notes:

- The above results were reviewed by the Audit Committee and were approved and taken on record by the Board at its meeting held on February 08, 2019 and a limited review has been carried out by the Statutory Auditors of the Company.
- The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108) read with SEBI's circular CIR/CFD/FAC/62/2016 dated July 05, 2016. Accordingly, the Company has identified the geographical components as its operating segments for reporting and is consistent with performance assessment and resource allocation by the management. Segment revenue comprises sales and operational income allocable specifically to a segment. Un-allocable expenditure mainly includes employee expense, depreciation, foreign exchange loss and other expenses. Un-allocable income primarily includes other operating income and foreign exchange gain.
- The functional currency of VA Tech Wabag Su Teknolojisi Ve Tic. A.S ("Subsidiary") has been changed from Turkish Lira to Euro effective April 01, 2018 since the revenues and financing activities of the Subsidiary are predominantly denominated in Euro. The financial statements of the Subsidiary reported in Euro has been considered for consolidation.
- Figures for the previous periods have been regrouped/reclassified to conform to the figures presented in the current period.

Place : Chennai

Date : February 08, 2019

For VA TECH WABAG LIMITED

Rajiv Mittal
RAJIV MITTAL
MANAGING DIRECTOR & GROUP CEO

