



VA TECH WABAG LIMITED  
CIN: L45205TN1995PLC030231

Regd. office: "WABAG HOUSE" No.17, 200 Feet Thoraipakkam - Pallavaram Main Road, Sunnambu Kolathur, Chennai 600 117.  
Website: www.wabag.com | Email: companysecretary@wabag.in

₹ in Million

Sl No.	Particulars	STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE				STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE			
		Quarter Ended			Year ended	Quarter Ended			Year ended
		30/06/2023	31/03/2023	30/06/2022	31/03/2023	30/06/2023	31/03/2023	30/06/2022	31/03/2023
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	<b>Revenue</b>								
	a. Revenue from operations	5,528	9,269	6,317	29,605	5,092	7,486	4,849	23,253
	b. Other income	257	77	332	536	117	23	325	606
	<b>Total Income (a + b)</b>	<b>5,785</b>	<b>9,346</b>	<b>6,649</b>	<b>30,141</b>	<b>5,209</b>	<b>7,509</b>	<b>5,174</b>	<b>23,859</b>
2	<b>Expenses</b>								
	a. Cost of sales and services	4,221	7,033	5,143	22,779	3,881	5,428	4,037	17,932
	b. Changes in inventories	(43)	(13)	(33)	(84)	11	(73)	6	(75)
	c. Employee benefits expense	586	694	655	2,655	414	448	413	1,678
	d. Finance cost	158	162	164	658	142	149	146	601
	e. Depreciation and amortisation expense	17	21	23	88	7	10	11	42
	f. Other expenses	108	471	243	1,077	148	387	142	768
	<b>Total expenses (a + b + c + d + e + f)</b>	<b>5,047</b>	<b>8,368</b>	<b>6,195</b>	<b>27,173</b>	<b>4,603</b>	<b>6,349</b>	<b>4,755</b>	<b>20,946</b>
3	<b>Profit before share of profit of associates and joint ventures, exceptional items and tax</b>	<b>738</b>	<b>978</b>	<b>454</b>	<b>2,968</b>	<b>606</b>	<b>1,160</b>	<b>419</b>	<b>2,913</b>
4	Share of profit of associates and a joint venture	(98)	38	18	93	-	-	-	-
5	<b>Profit before exceptional items and tax</b>	<b>640</b>	<b>1,016</b>	<b>472</b>	<b>3,061</b>	<b>606</b>	<b>1,160</b>	<b>419</b>	<b>2,913</b>
6	Exceptional items	-	(2,434)	(80)	(2,892)	-	(2,434)	(80)	(2,892)
7	<b>Profit/loss before tax</b>	<b>640</b>	<b>(1,418)</b>	<b>392</b>	<b>169</b>	<b>606</b>	<b>(1,274)</b>	<b>339</b>	<b>21</b>
8	Tax expense:								
	a. Current tax	145	(216)	105	146	144	(258)	85	75
	b. Deferred tax	(1)	(83)	(13)	(87)	(8)	(61)	(1)	(67)
9	<b>Profit/loss for the period</b>	<b>496</b>	<b>(1,119)</b>	<b>300</b>	<b>110</b>	<b>470</b>	<b>(955)</b>	<b>255</b>	<b>13</b>
	<b>Profit/loss for the period attributable to:</b>								
	Owners of the parent	500	(1,110)	303	130	470	(955)	255	13
	Non-controlling interests	(4)	(9)	(3)	(20)	-	-	-	-
10	<b>Earnings per equity share (in ₹) before exceptional items</b>								
	a. Basic & Diluted (Not annualised)	8.04	11.42	5.83	36.87	7.55	13.93	5.07	35.01
	Earnings per equity share (in ₹) after exceptional items								
	b. Basic & Diluted (Not annualised)	8.04	(17.86)	4.85	2.07	7.55	(15.35)	4.09	0.20
11	<b>Other Comprehensive income</b>								
	<b>i) Items that will not be reclassified to profit or loss</b>								
	- Re-measurement gains/(losses) on defined benefit plans	1	(3)	1	(2)	1	(1)	1	(1)
	- Translation reserve	-	-	(5)	-	-	-	-	-
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
	<b>ii) Items that will be reclassified subsequently to profit or loss</b>								
	- Translation reserve	(8)	17	(28)	220	-	-	-	-
	- Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
12	<b>Other comprehensive income for the period, net of tax</b>	<b>(7)</b>	<b>14</b>	<b>(32)</b>	<b>218</b>	<b>1</b>	<b>(1)</b>	<b>1</b>	<b>(1)</b>
	<b>Other comprehensive income for the period, net of tax attributable to:</b>								
	Owners of the parent	(13)	14	(27)	229	1	(1)	1	(1)
	Non-controlling interests	6	-	(5)	(11)	-	-	-	-
13	<b>Total comprehensive income for the period</b>	<b>489</b>	<b>(1,105)</b>	<b>268</b>	<b>328</b>	<b>471</b>	<b>(956)</b>	<b>256</b>	<b>12</b>
	<b>Total comprehensive income for the period attributable to:</b>								
	Owners of the parent	487	(1,096)	276	359	471	(956)	256	12
	Non-controlling interests	2	(9)	(8)	(31)	-	-	-	-
14	Paid-up equity share capital (Face value ₹ 2 each)	124	124	124	124	124	124	124	124
15	<b>Earnings per equity share (in ₹) before exceptional items</b>								
	a. Basic & Diluted (Not annualised)	7.84	11.66	5.40	40.57	7.57	13.92	5.08	34.99
	Earnings per equity share (in ₹) after exceptional items								
	b. Basic & Diluted (Not annualised)	7.04	(17.63)	4.40	5.76	7.57	(15.37)	4.10	0.19



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Segment-wise Revenue, Results, Assets and Liabilities

₹ in Million

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		30/06/2023	31/03/2023	30/06/2022	31/03/2023	30/06/2023	31/03/2023	30/06/2022	31/03/2023
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>								
	India	3,379	5,176	3,369	16,642	2,837	4,557	3,192	14,988
	Rest of the world	2,821	4,767	3,105	14,808	2,167	2,872	1,633	8,119
	<b>Total</b>	<b>6,200</b>	<b>9,943</b>	<b>6,474</b>	<b>31,450</b>	<b>5,004</b>	<b>7,429</b>	<b>4,825</b>	<b>23,107</b>
	Add: Un-allocable revenue	216	296	44	432	89	57	24	146
	Less: Inter-segment Revenue	888	970	201	2,277	-	-	-	-
	<b>Net Sales/Income From Operations</b>	<b>5,528</b>	<b>9,269</b>	<b>6,317</b>	<b>29,605</b>	<b>5,092</b>	<b>7,486</b>	<b>4,849</b>	<b>23,253</b>
<b>2</b>	<b>Segment Results (Profit before Interest, tax and other unallocable items)</b>								
	India	594	1,131	477	3,310	586	1,133	474	3,282
	Rest of the world	650	1,126	721	3,568	618	946	307	1,974
	<b>Total</b>	<b>1,244</b>	<b>2,257</b>	<b>1,198</b>	<b>6,878</b>	<b>1,204</b>	<b>2,079</b>	<b>781</b>	<b>5,256</b>
	Less:								
	(i) Interest and bank charges, net	(136)	(85)	(124)	(491)	(127)	(133)	(112)	(524)
	(ii) Other un-allocable expenditure	(712)	(1,011)	(921)	(3,819)	(569)	(845)	(566)	(2,489)
	Add:								
	(i) Un-allocable income	244	(145)	319	493	98	59	316	670
	<b>Profit before exceptional items and tax</b>	<b>640</b>	<b>1,016</b>	<b>472</b>	<b>3,061</b>	<b>606</b>	<b>1,160</b>	<b>419</b>	<b>2,913</b>
	Exceptional Items	-	(2,434)	(80)	(2,892)	-	(2,434)	(80)	(2,892)
	<b>Profit/loss before tax</b>	<b>640</b>	<b>(1,418)</b>	<b>392</b>	<b>169</b>	<b>606</b>	<b>(1,274)</b>	<b>339</b>	<b>21</b>
<b>3</b>	<b>Segment Assets</b>								
	India	17,449	16,376	17,511	16,376	16,323	15,901	17,441	15,901
	Rest of the world	18,757	20,797	18,776	20,797	12,124	11,237	10,123	11,237
	Unallocated	3,735	3,719	3,100	3,719	3,605	3,584	2,909	3,584
	<b>Total</b>	<b>39,941</b>	<b>40,892</b>	<b>39,387</b>	<b>40,892</b>	<b>32,052</b>	<b>30,722</b>	<b>30,473</b>	<b>30,722</b>
<b>4</b>	<b>Segment Liabilities</b>								
	India	10,857	10,304	7,390	10,304	9,054	9,132	6,948	9,132
	Rest of the world	9,306	12,001	11,769	12,001	6,461	6,233	6,049	6,233
	Unallocated	3,546	2,841	4,702	2,841	3,450	2,742	4,617	2,742
	<b>Total</b>	<b>23,709</b>	<b>25,146</b>	<b>23,861</b>	<b>25,146</b>	<b>18,965</b>	<b>18,107</b>	<b>17,614</b>	<b>18,107</b>

Notes:

- The above results were reviewed by the Audit Committee and were approved and taken on record by the Board at its meeting held on August 11, 2023 and a limited review has been carried out by the Statutory Auditors of the Company.
- The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108) read with SEBI's circular CIR/CFD/FAC/62/2016 dated July 05, 2016. Accordingly, the Company has identified the geographical components as its operating segments for reporting and is consistent with performance assessment and resource allocation by the management of the Company. Segment revenue comprises sales and operational income allocable specifically to a segment. Un-allocable expenditure mainly includes employee expense, depreciation, foreign exchange loss and other expenses. Un-allocable income primarily includes other operating income and foreign exchange gain.
- Figures for the previous periods have been regrouped/reclassified to conform to the figures presented in the current period. Exceptional items has been reclassified and presented in the period ended June 30, 2022 in conformity with the presentation in the year ended March 31, 2023.

Place : Chennai  
Date : August 11, 2023



*Ravi Mittal*  
RAVI MITTAL  
CHAIRMAN & MANAGING DIRECTOR  
DIN: 01299110