

## **FAMILIARISATION PROGRAM FOR INDEPENDENT DIRECTORS**

*Disclosure under Regulation 25 and 46 of SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015*

The members of WABAG's Board are afforded many opportunities to familiarize with the Company, its Management and its operations. The Board is provided with all the documents to enable them to have a better understanding of the Company, its various operations and the industry in which it operates.

### **DETAILS OF PROGRAM AND PRACTICES FOLLOWED BY THE COMPANY FOR FAMILIARISATION:**

- a. Briefing on their role, responsibilities, duties, and obligations as a member of the Board.
- b. Nature of business and business model of the Company, Company's strategic and operating plans.
- c. Matters relating to Corporate Governance, Code of Business Conduct , Risk Management, Compliance Programs, Internal Audit, etc.
- d. The Company through its executive directors / senior managerial personnel conducts programs / presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company. Periodical presentations are made at the Board and Board Committee meetings on business and performance updates of the Company, business strategy and risks involved;
- e. Such programs / presentations provide an opportunity to the Independent Directors to interact with the senior leadership team of the Company and help them to understand the Company's strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise, from time to time;
- f. The Company will conduct an introductory familiarization program / presentation, when a new Independent Director comes on the Board of the Company;
- g. Site visits to plant locations are organized for the Directors to enable them to understand and familiarize with the operations of the Company;
- h. Independent Directors are given all the documents sought by them for enabling a good understanding of the Company, its various operations and the industry segments of which it is a part. Further, when required, they meet without the presence of the Company's Management Personnel to discuss matters pertaining to the Company's affairs and put forth their combined views to the Chairman and Managing Director.
- i. Quarterly updates on relevant statutory changes in the Companies Act, SEBI Regulations and other statutory laws / regulations.

**THE DETAILS AS REQUIRED UNDER REGULATION 25 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

NAME OF INDEPENDENT DIRECTORS	NO OF PROGRAMS / MEETINGS ATTENDED DURING THE FY 2021-22		CUMULATIVE TILL DATE	
	NO OF MEETINGS	NO OF HOURS SPENT	NO OF MEETINGS	NO OF HOURS SPENT
Malay Mukherjee <sup>@</sup>	1	2	13	68.30
Milin Mehta	1	2	5	11.30
Vijaya Sampath	1	2	4	8
Ranjit Singh <sup>#</sup>	1	2	2	4

<sup>@</sup> Ceased from Directorship wef 29th January 2022 due to death

The Familiarization Program may be reviewed and amended by the Board as may be found appropriate in the future.

Few of photographs were taken during the Familiarization Program











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