

S.No	Particulars	CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED SEPTEMBER 30,2011					STANDALONE FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED SEPTEMBER 30,2011				
		Quarter ended September 30, 2011	Quarter ended September 30, 2010	Half Year ended September 30, 2011	Half Year ended September 30, 2010	Year ended March 31, 2011	Quarter ended September 30, 2011	Quarter ended September 30, 2010	Half Year ended September 30, 2011	Half Year ended September 30, 2010	Year ended March 31, 2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income										
	a) Income from operations	26,498	23,875	47,569	41,104	123,298	16,832	13,513	29,640	20,751	73,217
	b) Other operating income	320	4	387	684	884	64	4	64	46	129
	Total Income (a) + (b)	26,818	23,879	47,956	41,788	124,182	16,896	13,517	29,704	20,797	73,346
2	Expenditure										
	a. Cost of sales and services	18,867	17,568	33,373	28,762	88,198	13,265	11,457	23,493	16,808	57,690
	b. Employee costs	4,718	4,082	9,204	8,377	17,155	2,008	1,041	3,326	2,450	4,648
	c. Selling, general and administrative expenses	1,615	1,559	3,526	3,731	6,726	461	241	1,015	890	2,077
	d. Depreciation / amortisation	229	291	459	553	998	139	153	266	296	588
	Total expenditure (a+b+c+d)	25,429	23,500	46,562	41,423	113,077	15,873	12,892	28,100	20,444	65,003
3	Profit/(Loss) from Operations before Interest and Finance Charges, Exceptional Items and Prior Period Expenditure	1,389	379	1,394	365	11,105	1,023	625	1,604	353	8,343
4	Interest and Finance Charges (Net of Interest and Dividend Income)	370	397	480	739	1,478	(12)	35	(171)	166	(36)
5	Profit/(Loss) after Interest and Finance charges but before Exceptional Items and Prior Period Expenditure (3) - (4)	1,019	(18)	914	(374)	9,627	1,035	590	1,775	187	8,379
6	Exceptional Items and Prior Period Expenditure	-	-	-	-	(1,286)	-	-	-	-	-
7	Profit/(Loss) from Ordinary Activities before tax (5) + (6)	1019	(18)	914	(374)	8,341	1,035	590	1,775	187	8,379
8	Tax expense	346	172	675	358	3,162	330	58	568	58	2,853
9	Net Profit /(Loss) for the period from Ordinary Activities (7) - (8)	673	(190)	239	(732)	5,179	705	532	1,207	129	5,526
10	Extraordinary items	-	-	-	-	-	-	-	-	-	-
11	Share of Profit/(Loss) from Associates	31	-	48	-	77	-	-	-	-	-
12	Minority Interest	(12)	-	(12)	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (9) - (10) +(11) + (12)	692	(190)	275	(732)	5,256	705	532	1,207	129	5,526
14	Paid-up equity share capital (face value Rs.2 each)	529	477	529	477	528	529	477	529	477	528
15	Reserves excluding Revaluation Reserves as per audited balance sheet of previous accounting year.	-	-	-	-	56,568	-	-	-	-	40,402
16	Earning Per Share (EPS) - (In Rupees) (not annualized)										
	a) Basic EPS before Extraordinary items	2.64	(0.81)	1.04	(3.13)	21.23	2.67	2.26	4.57	0.55	22.31
	b) Diluted EPS before Extraordinary items	2.57	(0.80)	1.03	(3.09)	21.18	2.66	2.25	4.56	0.54	22.27
	c) Basic EPS after Extraordinary items	2.64	(0.81)	1.04	(3.13)	21.23	2.67	2.26	4.57	0.55	22.31
	d) Diluted EPS after Extraordinary items	2.57	(0.80)	1.03	(3.09)	21.18	2.66	2.25	4.56	0.54	22.27
17	Public Shareholding										
	-Number of shares	18,243,170	15,660,893	18,243,170	15,660,893	18,218,348	18,243,170	15,660,893	18,243,170	15,660,893	18,218,348
	-Percentage of shareholding	69.00%	65.66%	69.00%	65.66%	68.98%	69.00%	65.66%	69.00%	65.66%	68.98%
18	Promoters and promoters group shareholding										
	1) Pledged/Encumbered										
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of the Promoter and the promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	2) Non-encumbered										
	- Number of shares	8,197,915	8,191,140	8,197,915	8,191,140	8,191,140	8,197,915	8,191,140	8,197,915	8,191,140	8,191,140
	- Percentage of shares (as a % of the total shareholding of the Promoter and the promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the company)	31.00%	34.34%	31.00%	34.34%	31.02%	31.00%	34.34%	31.00%	34.34%	31.02%

NOTES:

- The above results were reviewed by the Audit Committee and approved and taken on record by the Board at its meeting held on 10th Nov 2011 and a limited review of the same has been carried out by the Statutory Auditors of the company.
- Status of investor complaints for the quarter ended 30th September 2011

At the beginning of the quarter	:	Nil
Received	:	5
Disposed	:	5
Pending at the end of the quarter	:	Nil
- Disclosure as required under clause 43 of the listing agreement :

(Rs. in Lakhs)

Particulars	Projected Utilization of Funds as per Prospectus	Utilization as of September 30, 2011
Funding working capital requirements of our Company	6,451	6,451
Construction of Corporate office at Chennai	3,474	1,139
Implementation of Global IT systems	1,105	1,105
General Corporate purpose	874	874
Issue related expenses	596	487
Total	12,500	10,056

Pending utilisation the balance un-utilised fund of Rs.2,444 lakhs have been temporarily invested in mutual funds and short term deposits.

- The Company's operations relate to only one segment. Hence no separate information is provided.
- The shareholders of the company at their 16th Annual General Meeting held on the 15th July 2011 approved sub-division (split) of each equity share of the company having a face value of Rs.5/- each fully paid-up into equity share of the face value of Rs.2/- each fully paid-up. All the share and per share information in the financial results reflect the effect of sub-division (split) retrospectively.
- The figures for the corresponding periods have been regrouped/reclassified wherever necessary to make them comparable.
- Statement of Assets and Liabilities as on September 30, 2011 is given alongside.

Statement of Assets and Liabilities	Consolidated		Standalone	
	As at September 30, 2011	As at September 30, 2010	As at September 30, 2011	As at September 30, 2010
Particulars	Unaudited	Unaudited	Unaudited	Unaudited
Shareholders Funds				
(a) Capital	529	477	529	477
(b) Reserves & Surplus	57,733	39,348	41,623	24,209
Minority Interest	70	-	-	-
Loan Funds	9,270	4,103	4,700	219
Total	67,602	43,928	46,852	24,905
Fixed Assets	6,078	4,802	4,971	3,241
Investments	3,332	1,343	4,134	555
Deferred Tax Asset, (net)	1,998	1,728	1,864	1,726
Current Assets, Loans & Advances				
(a) Inventories	7,723	3,196	5,286	2,312
(b) Sundry debtors	81,881	48,583	52,549	28,263
(c) Cash and Bank	24,745	20,271	12,089	2,976
(d) Other current assets	597	40	594	39
(e) Loans and Advances	11,549	17,934	9,680	10,511
Total Current Assets, Loans and Advances	126,495	90,024	80,198	44,101
Less Current liabilities & Provisions				
(a) Liabilities	56,635	41,516	40,948	21,293
(b) Provisions	13,666	12,453	3,367	3,425
Total Current Liabilities & Provisions	70,301	53,969	44,315	24,718
Net Current Assets	56,194	36,055	35,883	19,383
Total	67,602	43,928	46,852	24,905

For VA Tech Wabag Ltd

Place : Mumbai
Date : 10th November 2011

Rajiv Mittal
Managing Director