



VA TECH WABAG LIMITED

CIN: L45205TN1995PLC030231

Regd. office: "WABAG HOUSE" No.17, 200 Feet Thoraipakkam - Pallavaram Main Road, Sunnambu Kolathur, Chennai 600 117.

Website: www.wabag.com | email: companysecretary@wabag.in

₹ in Lakhs

Sl No.	Particulars	STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE						STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE					
		Quarter ended			Nine months ended		Year ended	Quarter ended			Nine months ended		Year ended
		31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016	31/03/2017	31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016	31/03/2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue												
	a. Revenue from operations	86,470	88,654	71,832	241,980	207,617	320,791	46,089	50,634	38,082	132,176	109,463	179,838
	b. Other income	84	23	349	303	1,089	1,123	1,852	159	94	2,030	1,159	2,125
	Total Income (a + b)	86,554	88,677	72,181	242,283	208,706	321,914	47,941	50,793	38,176	134,206	110,622	181,963
2	Expenses												
	a. Cost of sales and services	68,225	71,423	54,767	192,345	169,790	248,200	34,898	40,169	27,964	101,767	89,803	136,696
	b. Changes in inventories	281	(371)	(764)	(234)	(6,491)	5,677	423	(390)	(1,062)	91	(7,530)	3,107
	c. Employee benefits expense	6,686	6,388	6,578	19,679	18,575	24,397	3,179	3,089	2,671	9,289	7,627	10,258
	d. Finance cost	1,423	1,430	1,374	4,185	3,652	5,258	775	758	647	2,242	1,680	2,334
	e. Depreciation and amortisation expense	433	446	464	1,331	1,394	1,911	223	226	231	682	707	954
	f. Other expenses	3,511	3,465	3,307	10,492	9,248	12,855	2,433	2,103	1,216	6,525	4,811	9,579
	Total expenses (a + b + c + d + e + f)	80,559	82,781	65,726	227,798	196,168	298,298	41,931	45,955	31,667	120,596	97,098	162,928
3	Profit before share of profit/ (loss) of associates and joint ventures, exceptional items and tax	5,995	5,896	6,455	14,485	12,538	23,616	6,010	4,838	6,509	13,610	13,524	19,035
4	Share of profit/(loss) of associates and a joint venture	72	70	(6,046)	165	(5,860)	(5,726)	-	-	-	-	-	-
5	Profit before exceptional items and tax	6,067	5,966	409	14,650	6,678	17,890	6,010	4,838	6,509	13,610	13,524	19,035
6	Exceptional items (Refer note 3)	-	-	-	-	-	-	-	-	(6,432)	-	(6,432)	(6,432)
7	Profit before tax	6,067	5,966	409	14,650	6,678	17,890	6,010	4,838	77	13,610	7,092	12,603
8	Tax expense:												
	a. Current tax	2,824	2,278	447	6,595	2,851	6,418	2,134	1,716	33	4,854	1,904	4,854
	b. Deferred tax	(340)	(75)	(1)	(308)	551	248	(238)	(24)	(6)	(309)	551	251
9	Profit for the period	3,583	3,763	(37)	8,363	3,276	11,224	4,114	3,146	50	9,065	4,637	7,498
	Profit for the period attributable to:												
	Owners of the parent	3,006	3,342	(256)	7,365	2,667	10,240	4,114	3,146	50	9,065	4,637	7,498
	Non-controlling interests	577	421	219	998	609	984	-	-	-	-	-	-
10	Earnings per equity share (in ₹)												
	a. Basic (Not annualised)	5.51	6.12	(0.47)	13.49	4.89	18.82	7.53	5.76	0.09	16.60	8.51	13.78
	b. Diluted (Not annualised)	5.50	6.10	(0.47)	13.46	4.88	18.75	7.52	5.74	0.09	16.57	8.48	13.73
11	Other Comprehensive income												
	i) Items that will not be reclassified to profit or loss												
	- Re-measurement gains/(losses) on defined benefit plans	(9)	(4)	(25)	(16)	(111)	(211)	(10)	(4)	(35)	(25)	(106)	(219)
	- Translation Reserve	140	(53)	(8)	45	4	(80)	-	-	-	-	-	-
	- Income tax relating to items that will not be reclassified to profit or loss	3	1	6	5	26	76	3	1	8	8	25	76
	ii) Items that will be reclassified subsequently to profit or loss												
	- Translation Reserve	395	616	(671)	1,659	333	(1,434)	-	-	-	-	-	-
	- Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
12	Other comprehensive income for the period, net of tax	529	560	(698)	1,693	252	(1,649)	(7)	(3)	(27)	(17)	(81)	(143)
	Other comprehensive income for the period, net of tax attributable to:												
	Owners of the parent	389	613	(690)	1,648	248	(1,569)	(7)	(3)	(27)	(17)	(81)	(143)
	Non-controlling interests	140	(53)	(8)	45	4	(80)	-	-	-	-	-	-
13	Total comprehensive income for the period	4,112	4,323	(735)	10,056	3,528	9,575	4,107	3,143	23	9,048	4,556	7,355
	Total comprehensive income for the period attributable to:												
	Owners of the parent	3,395	3,955	(946)	9,013	2,915	8,671	4,107	3,143	23	9,048	4,556	7,355
	Non-controlling interests	717	368	211	1,043	613	904	-	-	-	-	-	-
14	Paid-up equity share capital (Face value ₹ 2 each)	1,093	1,092	1,091	1,093	1,091	1,091	1,093	1,092	1,091	1,093	1,091	1,091
15	Earnings per equity share (in ₹)												
	a. Basic (Not annualised)	6.22	7.24	(1.74)	16.51	5.34	15.94	7.52	5.76	0.04	16.57	8.36	13.52
	b. Diluted (Not annualised)	6.21	7.22	(1.74)	16.48	5.32	15.88	7.51	5.74	0.04	16.54	8.33	13.47





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Segment-wise Revenue, Results, Assets and Liabilities

₹ in Lakhs

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		31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016	31/03/2017	31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016	31/03/2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue												
	India	22,677	27,333	25,777	68,188	71,693	117,080	22,676	27,333	25,777	68,188	71,693	117,080
	Rest of the world	64,845	65,844	47,575	182,170	141,981	215,612	22,929	22,847	11,818	62,684	36,361	61,146
	Total	87,522	93,177	73,352	250,358	213,674	332,692	45,605	50,180	37,595	130,872	108,054	178,226
	Add: Un-allocable revenue	559	787	640	1,843	1,634	2,179	484	454	487	1,304	1,409	1,612
	Less: Inter-segment Revenue	1,611	5,310	2,160	10,221	7,691	14,080	-	-	-	-	-	-
	Net Sales/Income From Operations	86,470	88,654	71,832	241,980	207,617	320,791	46,089	50,634	38,082	132,176	109,463	179,838
2	Segment Results (Profit before Interest, tax and other unallocable items)												
	India	4,032	2,308	4,328	8,804	13,999	12,242	5,877	2,470	4,328	10,811	13,999	12,242
	Rest of the world	13,824	15,235	7,256	40,834	24,159	48,250	6,251	8,092	6,365	20,209	11,782	26,183
	Total	17,856	17,543	11,584	49,638	38,158	60,492	12,128	10,562	10,693	31,020	25,781	38,425
	Less:												
	(i) Interest and bank charges, net	(1,339)	(1,274)	(1,244)	(3,882)	(3,283)	(4,279)	(769)	(758)	(607)	(2,220)	(1,574)	(1,730)
	(ii) Other un-allocable expenditure	(10,498)	(10,431)	(10,349)	(31,502)	(29,217)	(39,162)	(5,834)	(5,417)	(4,118)	(16,495)	(13,145)	(20,792)
	Add: (i) Un-allocable income	48	128	418	396	1,020	839	485	451	541	1,305	2,462	3,132
	Profit before exceptional items and tax	6,067	5,966	409	14,650	6,678	17,890	6,010	4,838	6,509	13,610	13,524	19,035
	Exceptional Items (Refer note 3)	-	-	-	-	-	-	-	-	(6,432)	-	(6,432)	(6,432)
	Profit before tax	6,067	5,966	409	14,650	6,678	17,890	6,010	4,838	77	13,610	7,092	12,603
3	Segment Assets												
	India	176,535	166,826	153,332	176,535	153,332	149,412	179,037	169,346	156,210	179,037	156,210	146,942
	Rest of the world	156,428	172,263	134,861	156,428	134,861	156,282	64,662	57,329	30,967	64,662	30,967	51,977
	Unallocated	27,414	23,471	24,230	27,414	24,230	29,364	26,363	22,740	23,111	26,363	23,111	28,325
	Total	360,377	362,560	312,423	360,377	312,423	335,058	270,062	249,415	210,288	270,062	210,288	227,244
4	Segment Liabilities												
	India	57,967	49,497	61,390	57,967	61,390	51,696	57,967	49,497	61,390	57,967	61,390	51,696
	Rest of the world	155,474	163,262	123,943	155,474	123,943	161,179	86,118	71,316	36,716	86,118	36,716	73,038
	Unallocated	38,374	45,378	34,214	38,374	34,214	21,144	36,986	43,818	33,220	36,986	33,220	20,104
	Total	251,815	258,137	219,547	251,815	219,547	234,019	181,071	164,631	131,326	181,071	131,326	144,838

Notes:

- The above results were reviewed by the Audit Committee and approved and taken on record by the Board at its meeting held on February 09, 2018 and a limited review has been carried out by the Statutory Auditors of the Company.
- The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108) read with SEBI's circular dated 05 July 2016. Accordingly, the Company has identified the geographical components as its operating segments for reporting and is consistent with performance assessment and resource allocation by the management. Segment revenue comprises sales and operational income allocable specifically to a segment. Un-allocable expenditure mainly includes employee expense, depreciation, foreign exchange loss and other expenses. Un-allocable income primarily includes other operating income and foreign exchange gain.
- In respect of the Joint Venture in Oman, pursuant to the arbitration award rejecting the claim for waiver of liquidated damages, the Company had made a payment during the year ended 31 March 2017 as investment and impaired the same, which is disclosed under Exceptional Items.
- Figures for the previous periods have been regrouped/reclassified to conform to the figures presented in the current period.

Place: Chennai
Date: 09 February 2018

For VA TECH WABAG LIMITED

Rajiv Mittal

RAJIV MITTAL
MANAGING DIRECTOR & GROUP CEO

