



VA TECH WABAG LIMITED

CIN: L45205TN1995PLC030231

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(Rs. in Lakhs)

Sl. No	Particulars	STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30/06/2016		STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30/06/2016	
		Quarter Ended		Quarter Ended	
		30/06/2016	30/06/2015	30/06/2016	30/06/2015
		Unaudited	Unaudited	Unaudited	Unaudited
1	Income from operations				
	a. Net Sales/Income from operations (Net of excise duty)	57,941	45,481	25,570	25,381
	b. Other operating income	84	71	452	264
	Total Income from operations (net) (a) + (b)	58,025	45,552	26,022	25,645
2	Expenses				
	a. Cost of materials consumed	48,760	36,265	22,437	20,405
	b. Changes in inventories	(2,423)	(2,664)	(3,026)	(2,762)
	c. Employee benefits expense	5,790	5,293	2,274	2,555
	d. Depreciation and amortisation expense	457	510	239	312
	e. Other expenses	3,151	3,817	1,972	2,493
	Total expenses (a+b+c+d+e)	55,735	43,221	23,896	23,003
3	Profit/(Loss) from operations before finance costs, foreign exchange fluctuation (Gain)/Loss and exceptional items (1) - (2)	2,290	2,331	2,126	2,642
4	Foreign Exchange Fluctuation (Gain)/ Loss	(456)	49	(1,011)	(26)
5	Profit/(Loss) from operations before finance costs and exceptional items (3) - (4)	2,746	2,282	3,137	2,668
6	Interest and Finance Charges/(Income) (Net of Interest and Dividend Income)	1,096	682	463	127
7	Profit/(Loss) from ordinary activities after finance Costs but before exceptional items (5) - (6)	1,650	1,600	2,674	2,541
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7) - (8)	1,650	1,600	2,674	2,541
10	Tax expense	1,094	969	925	875
11	Net Profit/(Loss) from ordinary activities after tax (9) - (10)	556	631	1,749	1,666
12	Extraordinary items	-	-	-	-
13	Net Profit/(Loss) for the period (11) - (12)	556	631	1,749	1,666
14	Share of Profit/(Loss) of Associates	103	(1,572)	-	-
15	Minority Interest	140	38	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13)+(14)-(15)	519	(979)	1,749	1,666
17	Other Comprehensive Income (after tax)	(25)	(14)	(27)	(8)
18	Total Comprehensive Income (16) + (17)	494	(993)	1,722	1,658
19	Paid-up equity share capital (face value Rs 2/- each)	1,090	1,088	1,090	1,088
20i	Earnings Per Share (EPS) (before extraordinary items) (of Rs 2/- each) (not annualized)				
	a) Basic (Rs.)	0.95	(1.80)	3.21	3.07
	b) Diluted (Rs.)	0.95	(1.80)	3.19	3.06
20ii	Earnings Per Share (EPS) (after extraordinary items) (of Rs 2/- each) (not annualized)				
	a) Basic (Rs.)	0.95	(1.80)	3.21	3.07
	b) Diluted (Rs.)	0.95	(1.80)	3.19	3.06

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Particulars	CONSOLIDATED		STANDALONE	
	Quarter Ended		Quarter Ended	
	30/06/2016	30/06/2015	30/06/2016	30/06/2015
	Unaudited	Unaudited	Unaudited	Unaudited
1. Segment Revenue				
India	19,368	20,949	19,368	20,949
Rest of world	40,861	25,716	6,202	4,432
Total	60,229	46,665	25,570	25,381
Less: Inter Segment Revenue	2,288	1,184	-	-
Net Sales/Income From Operations	57,941	45,481	25,570	25,381
2. Segment Results (Profit /Loss before Interest, tax and other unallocable items)				
India	5,018	6,284	5,018	6,284
Rest of world	6,586	5,596	1,141	1,454
Total	11,604	11,880	6,159	7,738
Less: (i) Interest and bank charges, net	1,096	682	463	127
(ii) Other Un-allocable Expenditure net	9,398	9,669	4,485	5,360
Add: (i) Un-allocable income	540	71	1,463	290
Total Profit Before Tax	1,650	1,600	2,674	2,541
3. Segment Assets				
India	1,33,900	1,06,540	1,36,778	1,08,991
Rest of world	1,37,097	1,22,610	30,459	41,008
Unallocated	18,334	18,225	17,823	17,663
Total	2,89,331	2,47,375	1,85,060	1,67,662
4. Segment Liabilities				
India	56,746	60,117	56,746	60,117
Rest of world	1,12,231	86,054	23,947	25,508
Unallocated	23,542	14,135	23,017	12,124
Total	1,92,519	1,60,306	1,03,710	97,749

Notes:

- Results for the quarter ended 30 June 2016 are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the Company for the accounting periods beginning after 1st April 2016. Consequently, results for the corresponding quarter ended 30 June 2015 have been restated as per the requirements of the said notification, to comply with Ind AS to make them comparable.
- The Audit Committee has reviewed these results and the Board of Directors have approved the above results at their respective meetings held on 11 August 2016. The statutory auditors of the Company have carried out the limited review of the results for the quarter ended 30 June 2016. The Ind AS compliant financial results pertaining to the corresponding quarter ended 30 June 2015 has not been subjected to limited review or audit. However, the management has exercised necessary diligence to ensure that the financial results provide a true and fair view of its affairs for comparison purposes.
- Statement of reconciliation of net PAT under Ind AS and net PAT reported under previous Indian GAAP (IGAAP) for the quarter ended 30 June 2015.

(Rs. In Lakhs)

S. No.	Particulars	Consolidated	Standalone
	Net Profit after Tax as per previous IGAAP	(988)	1,667
1	Gain/(loss) on fair valuation of investments	(7)	(7)
2	Reclassification of net actuarial gain on employee defined benefit obligations to OCI	8	8
3	Impact of revaluation of forward contracts	9	(1)
4	Impact of deferred and current taxes in respect of the above adjustments	(1)	(1)
	Net Profit after tax (before OCI) as per Ind AS	(979)	1,666

- The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108) read with SEBI's circular dated July 5, 2016. Accordingly the Company has identified the geographical components as its operating segments for reporting and is consistent with performance assessment and resource allocation by the management. Segment revenue comprises sales and operational income allocable specifically to a segment. Un-allocable expenditure mainly includes employee expense, depreciation, foreign exchange loss and other expenses. Un-allocable income primarily includes other operating income and foreign exchange gain.

For VA TECH WABAG LIMITED



RAJIV MITTAL

MANAGING DIRECTOR & GROUP CEO