

WABAG VA TECH WABAG LIMITED

Regd. Office: No.11, Murray's Gate Road, Alwarpet, Chennai 600018

CONSOLIDATED FINANCIAL RESULTS FOR	ALLANTER A VEAR PLINER MARALLAA AAAA
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	EVEN WILL AND RECEIVED TO SERVICE THE RESERVE OF TH				(Rs. In Lakhs)
S.No	Particulars	Quarter ended March 31, 2011	Quarter ended March 31, 2010	Year ended March 31, 2011	Year ended March 31, 2010
O.NO	The of Malice and Malice a	Unaudited	Unaudited	Audited	Audited
1	Income	the restaura	AND PARK	- YEQ SUQ	PRESENTED TO
1	a) Income from operations	50,922	47,867	123,298	122,374
	b) Other operating income	70	320	884	573
	Total Income (a) + (b)	50,992	48,187	124,182	122,947
2	Expenditure				
	a. Cost of sales and services	36,388	33,242	88,198	85,367
	b. Employee costs c. Selling, general and administrative expenses	4,720 1,551	4,380 1,890	17,155 6,726	16,902 8,965
	d. Depreciation / amortisation	163	509	998	1,389
	Total expenditure (a+b+c+d)	42,822	40,021	113,077	112,623
3	Profit/(Loss) from Operations before Interest and Finance Charges, Exceptional Items and Prior Period Expenditure	8,170	8,166	11,105	10,324
4	Interest and Finance Charges (Net of Interest and Dividend Income)	271	595	1,478	2,572
5	Profit/(Loss) after Interest and Finance charges but before Exceptional Items and Prior Period Expenditure (3) - (4)	7,899	7,571	9,627	7,752
6	Exceptional Items and Prior Period Expenditure	(1,286)	(40)	(1,286)	(311)
7	Profit/(Loss) from Ordinary Activities before tax (5) + (6)	6,613	7,531	8,341	7,441
8	Tax expense	2,022	1,980	3,162	3,035
9	Net Profit /(Loss) for the period from Ordinary Activities (7) - (8)	4,591	5,551	5,179	4,406
10	Extraodinary items	对 (植果) 5個	ten rest	Isrian	e ads Wit
11	Share of Profit/(Loss) from Associates	4	38	77	69
12	Net Profit/(Loss) for the period (9) - (10) + (11)	4,595	5,589	5,256	4,475
13	Paid-up equity share capital (face value Rs.5 each)	528	468	528	468
14	Reserves excluding Revaluation. Reserves as per audited balance sheet of previous accounting year.	a substant	wetens	99 (812	39,694
15	Earning Per Share (EPS) - (In Rupees)		erencies.	oliding	mon sha
	a) Basic EPS before Extraordinary items (not annualized)	46.38	59.74	53.07	47.84
	b) Diluted EPS before Extraordinary items (not annualized)	46.28	58.74	52.96	47.04
	c) Basic EPS after Extraordinary items (not annualized) d) Diluted EPS after Extraordinary items (not annualized)	46.38	59.74 58.74	53.07	47.84
-	THE COURSE OF TH	46.28	30.74	52:96	47.04
16	Public Shareholding -Number of shares	7,287,339	5,852,952	7,287,339	5,852,952
	-Percentage of shareholding	68.98%	62.55%	68.98%	62.55%
17	Promoters and promoters group shareholding				
	a) Pledged/Encumbered - Number of shares	NIL	NIL	NIL .	NIL
	Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	NIL	NIL	NIL	NIL
	- percentage of shares (as a % of total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non-encumbered - Number of shares	3,276,456	3,503,669	3,276,456	3,503,669
	Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	100%	100%	100%	100%
	promoter group) - percentage of shares (as a % of total share capital of the company)	31.02%	37.45%	31.02%	37.45%
-		7.114214			

			AND ALONE I INANCIAL RESOLISTON YOR				(Rs. In Lakhs)
)		S.No	Particulars	Quarter ended March 31, 2011	Quarter ended March 31, 2010	Year ended March 31, 2011	Year ended March 31, 2010
			day army 18017 dev	Unaudited	Unaudited	Audited	Audited
		1	Income a) Income from operations	35,557	33,758	73,217	70,097
-		198	b) Other operating income	69	317	129	453
-			Total Income (a) + (b)	35,626	34,075	73,346	70,550
1		2	Expenditure a. Cost of sales and services b. Employee costs c. Selling, general and administrative expenses d. Depreciation / amortisation	27,924 1,153 665	25,255 773 1,821 329	57,690 4,648 2,077 588	54,368 3,825 3,753 794
			Total expenditure (a+b+c+d)	106			
		3	Profit/(Loss) from Operations before Interest and Finance Charges, Exceptional Items and Prior Period Expenditure	29,848 5,778	28,178 5,897	65,003 8,343	7,810
1		4	Interest and Finance Charges (Net of Interest and Dividend Income)	(133)	255	(36)	655
		5	Profit/(Loss) after Interest and Finance charges but before Exceptional Items and Prior Period Expenditure (3) - (4)	5,911	5,642	8,379	7,155
		6	Exceptional Items and Prior Period Expenditure	11.001 Take	(40)		(351)
		7	Profit/(Loss) from Ordinary Activities before tax (5) + (6)	5,911	5,602	8,379	6,804
		8	Tax expense	2,001	2,070	2,853	2,706
		9	Net Profit /(Loss) for the period from Ordinary Activities (7) - (8)	3,910	3,532	5,526	4,098
	10	10	Extraodinary items	ol meanu	alger od	rybneru	De apo
		11	Share of Profit/(Loss) from Associates	ME SIE	n-besser	April A	gunt, b
		12	Net Profit/(Loss) for the period (9) - (10) + (11)	3,910	3,532	5,526	4,098
		13	Paid-up equity share capital (face value Rs.5 each)	528	468	528	468
-		14	Reserves excluding Revaluation. Reserves as per audited balance sheet of previous accounting year.				23,870
Control of the Age		15	Earning Per Share (EPS) - (In Rupees) a) Basic EPS before Extraordinary items (not annualized) b) Diluted EPS before Extraordinary items (not annualized) c) Basic EPS after Extraordinary items (not annualized) d) Diluted EPS after Extraordinary items (not annualized)	39.47 39.39 39.47 39.39	37.75 37.12 37.75 37.12	55.78 55.67 55.78 55.67	43.80 43.07 43.80 43.07
1000		16	Public Shareholding -Number of shares -Percentage of shareholding	7,287,339 68.98%	5,852,952 62.55%	7,287,339 68.98%	5,852,952 62.55%
のおおお		17	Promoters and promoters group shareholding a) Pledged/Encumbered - Number of shares	NIL T	MATERIAL SE	NIL	NIL 7
の変に		T. F	Percentage of shares (as a % of the total shareholding of the promoter and the promoter group) percentage of shares (as a % of total share capital of the company)	NIL NIL	NIL NIL	NIL NIL	NIL NIL
			b) Non-encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of the promoter and the	3,276,456	3,503,669	3,276,456	3,503,669
1000		22000	promoter group)	100%	100%	100%	100%
	-		- percentage of shares (as a % of total share capital of the company)	31.02%	37.45%	31.02%	37.45%

NOTES:

- 1 The above audited financial results were reviewed by the Audit Committee and approved and taken on record by the Board at its meeting held on 26th May 2011
- 2 The figures for the corresponding periods have been regrouped/reclassified wherever necessary to make them comparable.
- 3 The company made a public issue of 36, 07, 581 Equity Share of Rs.5 each for cash consisting of a fresh issue of 9,54,198 Equity Shares & Offer for sale of 26,53,383. Equity Shares at a premium of Rs.1,305 per equity share. The allotment of fresh issue 9,54,198 equity shares were made in the IPO and were Listed on both NSE & BSE on 13th October 2010.
- 4 The Company's operations relates to only one segment. Hence no separate segment information is provided.
- 5 Please refer to point no.5 of standalone financial for information on deduction under section 80-IA of the income tax Act, 1961
- 6 Exceptional items comprise litigation costs as detailed below:
- a. The Company has, during the year accounted for Rs.967.8 lakhs (Euro 1.6 million) representing loss on litigation on account of an adverse arbitration in a case between one of its overseas subsidiaries, VA Tech Wabag Deutschland GmbH in relation to project named Constanta which was executed prior to acquisition of the subsidiary by the Company.
- b. Further, the company has also accounted for Rs.318 lakhs (Euro 0.525 million) representing an adverse arbitration decision against one of its overseas subsidiaries, VA Tech Wabag Deuschland GmbH in relation to project named Mexenna which was executed prior to acquisition of the subsidiary by the company.
- 7. Please refer to Note no.3 and 4 of Standalone financials for information on Status of investor complaints and Disclosure under clause 43 on IPO fund utilization.

8. Statement of Assets and Liabilities

Rs.in Lakhs

8. Statement of Assets and Liabilities	March 31 2011	March 31 2010
Source of funds	March of 2011	Indicit 51 2010
Shareholders' funds	secondards are as second	
Share capital	528	468
Reserves and surplus	56,568	39,694
Loan Funds		Second Second
Secured Loans	4,266	3,912
Total	61,361	44,074
Application of funds		110.40,00000000
Fixed assets		
Gross block	9,940	8,069
Less : Depreciation	5,100	4,077
Net block	4,840	3,992
Capital work-in progress	771	584
2000年1月1日 1月1日 1日 1	Charles C.	ed of here
Investments	4,370	1,337
2000年201日 · 196 · 数5	DESCRIPT AND T	SOURCE CONTRACTOR
Deferred tax asset (net)	2,160	1,810
Current assets, loans and advances		50 50 000
Inventories	7,361	3,512
Sundry debtors	74,132	63,531
Cash & bank balances	32,447	21,851
Other current assets	25	23
Loans & advances	14,194	12,826
NATURE OF STREET OF STREET, AND STREET	mand among the 1972 to 1979	11000.161
Less	Manager 10: 494 x 7 DE	是规范
Current liabilities and provisions		(曲形) (6.5)
Liabilities	64,273	53,790
Provisions Provisions	14,666	11,602
COMMISSION STREET, STREET, ST. Street, St.	Thought and the second	
Net current assets	49,220	36,351
Total	61,361	44,074
IUIdi	01,301	44,074

9.The Board of Directors have recommended a dividend of Rs.10 per share (200%) on the paid up Equity Capital of the Company.

Place: Chennai

Date : 26th May 2011

Rajiv Mittal Managing Director

For VA Tech Wabag Ltd

NOTES:

1 The above audited financial results were reviewed by the Audit Committee and approved and taken on record by the Board at its meeting

- 2 The figures for the corresponding periods have been regrouped/reclassified wherever necessary to make them comparable
- 3 Status of investor complaints for the quarter ended 31 March, 2011:

At the beginning: 6
Received: 88
Disposed: 94

Pending at the end of the quarter : NIL

4. Disclosure Required under clause 43 of the listing

Particulars	As per Prospectus	As at Mar - 11
Funding working capital requirements of our Company	6,451	58
Construction of Corporate office at Chennai	3,474	653
Implementation of Global IT systems	1,105	1,105
General Corporate purpose	874	874
Issue related expenses	596	487
Total Total	12,500	3,177

Pending utilisation the balance un-utilised fund of Rs. 9,323 lakhs have been temporarily invested in mutual funds and short term deposits.

- 5 The management had been claiming deduction under section 80-IA of the Income tax Act, 1961 from the financial year ended March 31,2002 as a developer of infrastructure projects in India. The Finance Act 2009 amended the provisions of section 80-IA retrospectively with effect from April 1, 2000 to make it inapplicable to persons having a mere works contract with the Government or Statutory Authority. The Company had filed a writ petition in the High Court of Madras, Challenging the constitutional validity of the retrospective amendment. However, on a conservative basis, the liability on account of possible denial of deduction prospectively from April 1, 2009 has been fully provided as current tax in the respective years.
- 6 The Company's operations relates to only one segment. Hence no separate information is provided.

7 Statement of assets and Liabilities		Rs.in Lakhs
	11 1 04 0044	EXCHANGE AND ADDRESS OF THE PARTY OF THE PAR

PRINT DISCOURTS N. FOREST	March 31 2011	March 31 2010
Source of funds	The state of the s	
Shareholders' funds	, tobby water	CILDISMINS
Share capital	528	468
Reserves and surplus	40,402	23,870
Total Total	40,930	24,338
1900 (1903) . Value of the contract of the con	of the said that is	Land of the state
Application of funds	J. Carlo Minama	San No. 190 per co
Fixed assets	A Conference of the Conference	
Gross block	6,965	5,597
Less : Depreciation/Amortisation	3,165	2,584
Net block	3,800	3,013
Capital work-in progress	745	64
ARC MADE SO LIGHTED DESCRIPTION STORES	一位 5月 日中 50岁	Disalit Spanis
Investments (1994)	3,810	555
Happin anna transport on	SYNTHE VIEW	A horselve to
Deferred tax asset (net)	2,032	1,731
HIS A TOURS		
Current assets, loans and advances		And the same of the
Inventories	5,159	1,834
Sundry debtors	48,975	40,634
Cash & bank balances	15,310	6,414
Other current assets	25	23
Loans & advances	8,711	6,881
in the reput total the short of every	78,180	55,786
and the second s		77
Less	20 120 Pt 30 125 I	all the state of the
Current liabilities and provisions	TOURS SENS	HEND SILW
Liabilities	42,760	31,857
Provisions.	4,877	4,954
A THE LEGISLE OF THE POST OF THE PROPERTY OF T	47,637	36,811
Net current assets	30,543	18,975
Total	40,930	24,338

9.The Board of Directors have recommended a dividend of Rs.10 per share (200%) on the paid up Equity Capital of the Company.

For VA Tech Wabag Ltd

Place : Chennai Rajiv Mittal
Date : 26th May 2011 Managing Director