

VA TECH WABAG LIMITED

Regd. office: 11, Murray's Gate Road, Alwarpet, Chennai-600018

PART I

(Rs in Lakhs)

| Sl. No | Particulars | STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013 | | | | STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013 | | | |
|--------|--|---|----------------|---------------|----------------|---|----------------|---------------|----------------|
| | | Quarter ended | | Year ended | | Quarter ended | | Year ended | |
| | | June 30, 2013 | March 31, 2013 | June 30, 2012 | March 31, 2013 | June 30, 2013 | March 31, 2013 | June 30, 2012 | March 31, 2013 |
| | | Unaudited | Audited | Unaudited | Audited | Unaudited | Audited | Unaudited | Audited |
| | Income from operations | | | | | | | | |
| 1 | a) Net Sales/Income from operations (Net of excise duty) | 28,558 | 67,662 | 22,497 | 160,216 | 11,567 | 49,930 | 9,872 | 104,105 |
| | b) Other operating income | 52 | 891 | 601 | 1,669 | 2 | 890 | 599 | 1,612 |
| | Total Income from operations (net) (a) + (b) | 28,610 | 68,553 | 23,098 | 161,885 | 11,569 | 50,820 | 10,471 | 105,717 |
| | Expenses | | | | | | | | |
| 2 | a. Cost of materials consumed | 19,788 | 46,327 | 14,933 | 116,507 | 8,790 | 33,522 | 7,242 | 79,818 |
| | b. Changes in inventories | (643) | 5,154 | 250 | 967 | (1,679) | 6,461 | 169 | 1,905 |
| | c. Employee benefits expense | 5,332 | 6,022 | 5,003 | 20,879 | 1,858 | 1,813 | 1,555 | 6,887 |
| | d. Depreciation and amortisation expense | 325 | 302 | 244 | 1,091 | 169 | 189 | 144 | 661 |
| | e. Other expenses | 2,872 | 2,040 | 1,872 | 8,046 | 1,613 | 1,309 | 680 | 3,223 |
| | Total expenses (a+b+c+d+e) | 27,674 | 59,845 | 22,302 | 147,490 | 10,751 | 43,294 | 9,790 | 92,494 |
| 3 | Profit/(Loss) from operations before other income, finance costs and exceptional items (1) - (2) | 936 | 8,708 | 796 | 14,395 | 818 | 7,526 | 681 | 13,223 |
| 4 | Interest and Finance Charges/(Income) (Net of Interest and Dividend Income) | 154 | 267 | 206 | 876 | (89) | (19) | 4 | (104) |
| 5 | Profit/(Loss) from ordinary activities after finance costs but before exceptional items (3) - (4) | 782 | 8,441 | 590 | 13,519 | 907 | 7,545 | 677 | 13,327 |
| 6 | Exceptional Items | - | - | - | - | - | - | - | - |
| 7 | Profit/(Loss) from Ordinary Activities before tax (5) - (6) | 782 | 8,441 | 590 | 13,519 | 907 | 7,545 | 677 | 13,327 |
| 8 | Tax expense | 477 | 2,438 | 345 | 4,559 | 302 | 2,443 | 218 | 4,316 |
| 9 | Profit/(Loss) from Ordinary Activities after tax (7) - (8) | 305 | 6,003 | 245 | 8,960 | 605 | 5,102 | 459 | 9,011 |
| 10 | Extraordinary items | - | - | - | - | - | - | - | - |
| 11 | Net Profit/(Loss) for the period (9) - (10) | 305 | 6,003 | 245 | 8,960 | 605 | 5,102 | 459 | 9,011 |
| 12 | Share of Profit/(Loss) of Associates | (21) | 22 | (12) | 76 | - | - | - | - |
| 13 | Minority interest | 1 | (12) | 9 | 2 | - | - | - | - |
| 14 | Net Profit/(Loss) after taxes, minority interest and share of Profit/(loss) from Associates (11)+(12)-(13) | 283 | 6,037 | 224 | 9,034 | 605 | 5,102 | 459 | 9,011 |
| 15 | Paid-up equity share capital (face value Rs.2 each) | 531 | 531 | 530 | 531 | 531 | 531 | 530 | 531 |
| 16 | Reserves excluding Revaluation Reserves | | | | 71,004 | | | | 53,126 |
| | Earnings Per Share (EPS) - (In Rupees) (Not annualized) | | | | | | | | |
| 17 | a) Basic EPS before Extraordinary items | 1.07 | 22.78 | 0.84 | 34.08 | 2.28 | 19.25 | 1.73 | 34.00 |
| | b) Diluted EPS before Extraordinary items | 1.06 | 22.53 | 0.84 | 33.76 | 2.26 | 19.04 | 1.72 | 33.62 |
| | c) Basic EPS after Extraordinary items | 1.07 | 22.78 | 0.84 | 34.08 | 2.28 | 19.25 | 1.73 | 34.00 |
| | d) Diluted EPS after Extraordinary items | 1.06 | 22.53 | 0.84 | 33.76 | 2.26 | 19.04 | 1.72 | 33.62 |

PART II

SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2013

| A | PARTICULARS OF SHAREHOLDING | | | | | | | | |
|---|--|---|-----------------------------------|--------------------------------------|--|------------|------------|------------|------------|
| | Public Shareholding | | | | | | | | |
| 1 | Number of shares | 18,349,691 | 18,341,412 | 18,293,169 | 18,341,412 | 18,349,691 | 18,341,412 | 18,293,169 | 18,341,412 |
| | Percentage of shareholding | 69.09% | 69.09% | 69.05% | 69.09% | 69.09% | 69.09% | 69.05% | 69.09% |
| | Promoters and Promoters group shareholding | | | | | | | | |
| | 1) Pledged/Encumbered | | | | | | | | |
| | Number of shares | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | Percentage of shares (as a % of the total shareholding of the promoter and the promoter group) | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| 2 | Percentage of shares (as a % of total share capital of the company) | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | 2) Non-encumbered | | | | | | | | |
| | Number of shares | 8,207,638 | 8,204,360 | 8,197,915 | 8,204,360 | 8,207,638 | 8,204,360 | 8,197,915 | 8,204,360 |
| | Percentage of shares (as a % of the total shareholding of the promoter and the promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | Percentage of shares (as a % of total share capital of the company) | 30.91% | 30.91% | 30.95% | 30.91% | 30.91% | 30.91% | 30.95% | 30.91% |
| B | INVESTOR COMPLAINTS (3 months ended June 30, 2013) | Pending at the beginning of the quarter : Nil | Received during the quarter : Nil | Disposed of during the quarter : Nil | Remaining unresolved at the end of the quarter : Nil | | | | |



Segment-wise Revenue, Result and Capital Employed in terms of Clause 41 of the Listing Agreement:
(Rs. in Lakhs)

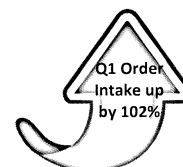
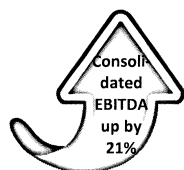
| Particulars | Consolidated | | | | India Standalone | | | |
|---|---------------|----------------|---------------|----------------|------------------|----------------|---------------|----------------|
| | Quarter Ended | | | Year Ended | Quarter Ended | | | Year Ended |
| | June 30, 2013 | March 31, 2013 | June 30, 2012 | March 31, 2013 | June 30, 2013 | March 31, 2013 | June 30, 2012 | March 31, 2013 |
| | Unaudited | Audited | Unaudited | Audited | Unaudited | Audited | Unaudited | Audited |
| 1. Segment Revenue | | | | | | | | |
| India | 8,538 | 46,209 | 6,566 | 85,601 | 8,538 | 46,209 | 6,566 | 85,601 |
| Rest of world | 20,049 | 21,547 | 15,985 | 74,816 | 3,029 | 3,721 | 3,306 | 18,504 |
| Total | 28,587 | 67,756 | 22,551 | 160,417 | 11,567 | 49,930 | 9,872 | 104,105 |
| Less: Inter Segment Revenue | 29 | 94 | 54 | 201 | - | - | - | - |
| Net sales/Income From Operations | 28,558 | 67,662 | 22,497 | 160,216 | 11,567 | 49,930 | 9,872 | 104,105 |
| 2. Segment Results | | | | | | | | |
| India | 3,093 | 7,928 | 1,142 | 15,741 | 3,093 | 7,928 | 1,142 | 15,741 |
| Rest of world | 6,320 | 8,253 | 6,172 | 27,001 | 1,363 | 2,019 | 1,319 | 6,641 |
| Total | 9,413 | 16,181 | 7,314 | 42,742 | 4,456 | 9,947 | 2,461 | 22,382 |
| Less: (i) Interest and bank charges, net | 154 | 267 | 206 | 876 | (89) | (19) | 4 | (104) |
| (ii) Other Un-allocable Expenditure | 8,529 | 8,364 | 7,119 | 30,016 | 3,640 | 3,311 | 2,379 | 10,771 |
| Add: (i) Un-allocable income | 52 | 891 | 601 | 1,669 | 2 | 890 | 599 | 1,612 |
| Total Profit Before Tax | 782 | 8,441 | 590 | 13,519 | 907 | 7,545 | 677 | 13,327 |
| 3. Capital Employed (Segment assets – Segment Liabilities) | | | | | | | | |
| India | 38,948 | 31,602 | 32,753 | 31,602 | 40,476 | 33,051 | 34,203 | 33,051 |
| Rest of world | 24,261 | 22,936 | 22,112 | 22,936 | 2,964 | 3,133 | 2,272 | 3,133 |
| Un-allocated | 11,113 | 17,195 | 10,324 | 17,195 | 10,845 | 17,477 | 10,617 | 17,477 |
| Total | 74,322 | 71,733 | 65,189 | 71,733 | 54,285 | 53,661 | 47,092 | 53,661 |

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board at its meeting held on August 8, 2013 and a limited review of the same has been carried out by the Statutory Auditors of the company.
- The figures for the corresponding periods have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current year. The figures for the quarter ended March 31, 2013 represent the difference between the audited figures in respect of the full financial year and the published figures of the 9 months ended December 31, 2012.
- Considering the risk/return profiles of the segments between product and geography, the Company has identified geography as primary segment in accordance with Accounting Standard (AS) 17 on Segment Reporting. Company does not have any secondary Segment. Segment revenue comprises sales & operational income allocable specifically to a segment. Unallocable expenditure mainly includes employee expense, depreciation and other expenses. Un-allocable income primarily includes other operating income.
- Disclosure as required under Clause 43 of the listing agreement:

(Rs. In Lakhs)

| Particulars | Projected utilization of Funds as per Prospectus | Utilization as of June 30, 2013 |
|---|--|---------------------------------|
| Funding Working capital requirements of our Company | 6,451 | 6,451 |
| Construction of Corporate office at Chennai | 3,474 | 3,583 |
| Implementation of Global IT systems | 1,105 | 1,105 |
| General Corporate purposes | 874 | 874 |
| Issue related expenses | 596 | 487 |
| Total | 12,500 | 12,500 |



Board of Directors at its meeting held on May 24, 2012 have approved to utilize the remaining surplus funds of Rs.109 lakhs pertaining to Issue related expenses towards Construction of Corporate Office at Chennai. The fund is fully utilized.

Place: Chennai
Date: August 08, 2013
For VA TECH WABAG LIMITED

Rajiv Mittal
Managing Director