

**Leading
Indian MNC**



WABAG

VA TECH WABAG LIMITED

Regd. Office : No.11, Murray's Gate Road, Alwarpet, Chennai 600018

**Total Water
Management**

(Rs. in Lakhs)

| S.No | Particulars | CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2011 | | | | | | STANDALONE FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2011 | | | | | |
|------|--|---|--|---------------------------------------|---|---|---------------------------------|---|--|---------------------------------------|---|---|---------------------------------|
| | | Quarter ended December 31, 2011 | Quarter ended September 30, 2011 | Quarter ended December 31, 2010 | Nine Months ended December 31, 2011 | Nine Months ended December 31, 2010 | Year ended March 31, 2011 | Quarter ended December 31, 2011 | Quarter ended September 30, 2011 | Quarter ended December 31, 2010 | Nine Months ended December 31, 2011 | Nine Months ended December 31, 2010 | Year ended March 31, 2011 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income | | | | | | | | | | | | |
| | a) Income from operations | 29,131 | 26,498 | 31,272 | 76,700 | 72,376 | 1,23,298 | 18,534 | 16,832 | 16,909 | 48,174 | 37,660 | 73,217 |
| | b) Other operating income | 178 | 320 | 362 | 565 | 1,046 | 884 | 289 | 64 | 27 | 353 | 60 | 129 |
| | Total Income (a) + (b) | 29,309 | 26,818 | 31,634 | 77,265 | 73,422 | 1,24,182 | 18,823 | 16,896 | 16,936 | 48,527 | 37,720 | 73,346 |
| 2 | Expenditure | | | | | | | | | | | | |
| | a. Cost of sales and services | 20,363 | 18,867 | 23,048 | 53,735 | 51,810 | 88,198 | 14,538 | 13,265 | 12,957 | 38,031 | 29,766 | 57,690 |
| | b. Employee costs | 5,010 | 4,718 | 4,058 | 14,215 | 12,435 | 17,155 | 1,463 | 2,008 | 1,045 | 4,789 | 3,495 | 4,648 |
| | c. Selling, general and administrative expenses | 1,857 | 1,615 | 1,677 | 5,382 | 5,407 | 6,726 | 688 | 461 | 532 | 1,703 | 1,412 | 2,077 |
| | d. Depreciation / amortisation | 160 | 229 | 282 | 619 | 835 | 998 | 154 | 139 | 186 | 420 | 482 | 588 |
| | Total expenditure (a+b+c+d) | 27,390 | 25,429 | 29,065 | 73,951 | 70,487 | 1,13,077 | 16,843 | 15,873 | 14,720 | 44,943 | 35,155 | 65,003 |
| 3 | Profit/(Loss) from Operations before Interest and Finance Charges, Exceptional Items and Prior Period Expenditure | 1,919 | 1,389 | 2,569 | 3,314 | 2,935 | 11,105 | 1,980 | 1,023 | 2,216 | 3,584 | 2,565 | 8,343 |
| 4 | Interest and Finance Charges (Net of Interest and Dividend Income) | 202 | 370 | 468 | 682 | 1,207 | 1,478 | 82 | (12) | (67) | (89) | 97 | (36) |
| 5 | Profit/(Loss) after Interest and Finance charges but before Exceptional Items and Prior Period Expenditure (3) - (4) | 1,717 | 1,019 | 2,101 | 2,632 | 1,728 | 9,627 | 1,898 | 1,035 | 2,283 | 3,673 | 2,468 | 8,379 |
| 6 | Exceptional Items and Prior Period Expenditure | - | - | - | - | - | (1,286) | - | - | - | - | - | - |
| 7 | Profit/(Loss) from Ordinary Activities before tax (5) + (6) | 1,717 | 1,019 | 2,101 | 2,632 | 1,728 | 8,341 | 1,898 | 1,035 | 2,283 | 3,673 | 2,468 | 8,379 |
| 8 | Tax expense | 623 | 346 | 782 | 1,298 | 1,140 | 3,162 | 602 | 330 | 795 | 1,170 | 852 | 2,853 |
| 9 | Net Profit/(Loss) for the period from Ordinary Activities (7) - (8) | 1,094 | 673 | 1,319 | 1,334 | 588 | 5,179 | 1,296 | 705 | 1,488 | 2,503 | 1,616 | 5,526 |
| 10 | Extraordinary Items | - | - | - | - | - | - | - | - | - | - | - | - |
| 11 | Share of Profit/(Loss) from Associates | (18) | 31 | 73 | 30 | 73 | 77 | - | - | - | - | - | - |
| 12 | Minority Interest-Share of (Profit)/Loss | (13) | (12) | - | (25) | - | - | - | - | - | - | - | - |
| 13 | Net Profit/(Loss) for the period (9) - (10) + (11) - (12) | 1,063 | 692 | 1,392 | 1,339 | 661 | 5,256 | 1,296 | 705 | 1,488 | 2,503 | 1,616 | 5,526 |
| 14 | Paid-up equity share capital (face value Rs.2 each) | 529 | 529 | 525 | 529 | 525 | 528 | 529 | 529 | 525 | 529 | 525 | 528 |
| 15 | Reserves excluding Revaluation. Reserves as per audited balance sheet of previous accounting year. | - | - | - | - | - | 56,568 | - | - | - | - | - | 40,402 |
| 16 | Earnings Per Share (EPS) - (In Rupees) (not annualized) | | | | | | | | | | | | |
| | a) Basic EPS before Extraordinary items | 4.02 | 2.64 | 5.74 | 5.07 | 2.73 | 21.23 | 4.90 | 2.67 | 6.14 | 9.47 | 6.66 | 22.31 |
| | b) Diluted EPS before Extraordinary items | 4.02 | 2.57 | 5.71 | 5.06 | 2.71 | 21.18 | 4.90 | 2.66 | 6.10 | 9.46 | 6.62 | 22.27 |
| | c) Basic EPS after Extraordinary items | 4.02 | 2.64 | 5.74 | 5.07 | 2.73 | 21.23 | 4.90 | 2.67 | 6.14 | 9.47 | 6.66 | 22.31 |
| | d) Diluted EPS after Extraordinary items | 4.02 | 2.57 | 5.71 | 5.06 | 2.71 | 21.18 | 4.90 | 2.66 | 6.10 | 9.46 | 6.62 | 22.27 |
| 17 | Public Shareholding | 1,82,48,545 | 1,82,43,170 | 1,80,46,388 | 1,82,48,545 | 1,80,46,388 | 1,82,18,348 | 1,82,48,545 | 1,82,43,170 | 1,80,46,388 | 1,82,48,545 | 1,80,46,388 | 1,82,18,348 |
| | -Number of shares | 69.00% | 69.00% | 68.78% | 69.00% | 68.78% | 68.98% | 69.00% | 69.00% | 68.78% | 69.00% | 68.78% | 68.98% |
| 18 | Promoters and promoters group shareholding | | | | | | | | | | | | |
| | 1) Pledged/Encumbered | | | | | | | | | | | | |
| | - Number of shares | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total shareholding of the Promoter and the promoter group) | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of total share capital of the company) | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | 2) Non-encumbered | | | | | | | | | | | | |
| | - Number of shares | 81,97,915 | 81,97,915 | 81,91,140 | 81,97,915 | 81,91,140 | 81,91,140 | 81,97,915 | 81,97,915 | 81,91,140 | 81,97,915 | 81,91,140 | 81,91,140 |
| | - Percentage of shares (as a % of the total shareholding of the Promoter and the promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of shares (as a % of total share capital of the company) | 31.00% | 31.00% | 31.22% | 31.00% | 31.22% | 31.02% | 31.00% | 31.00% | 31.22% | 31.00% | 31.22% | 31.02% |

NOTES:

- The above results were reviewed by the Audit Committee and approved by the Board at its meeting held on 9th February 2012 and a limited review of the same has been carried out by the Statutory Auditors of the company.
- The figures for the corresponding periods have been regrouped/reclassified wherever necessary to make them comparable.
- The Shareholders of the company at their 16th Annual General Meeting held on 15th July 2011 approved sub-division (split) of each equity shares of the company having a face value of Rs. 5/- each full paid-up equity share of the face value of Rs. 2/- each fully paid-up. All the shares and per share information in the financial results reflect the effect of sub-division (split) retrospectively.
- Status of investor complaints : Pending as on 30th September 2011 : Nil, Received during the quarter ended 31st December 2011 : 1, Disposed during the quarter ended 31st December 2011 : 1, Pending as on 31st December 2011 : Nil.

5. Disclosure as required under Clause 43 of the listing agreement:

(Rs. in Lakhs)

| Particulars | Projected Utilization of Funds as per Prospectus | Utilization as of December 31, 2011 |
|---|--|-------------------------------------|
| Funding working capital requirements of our Company | 6,451 | 6,451 |
| Construction of Corporate office at Chennai | 3,474 | 1,395 |
| Implementation of Global IT systems | 1,105 | 1,105 |
| General Corporate purpose | 874 | 874 |
| Issue related expenses | 596 | 487 |
| Total | 12,500 | 10,312 |

Pending utilisation the balance un-utilised fund of Rs.2,188 lakhs have been temporarily invested in mutual funds and short term deposits.

6. The Company's operations relates to only one segment. Hence no separate information is provided.

Place : Chennai
Date : February 9, 2012

Rajiv Mittal
Managing Director

**WINNER
OF**

GLOBAL

WATER

AWARD

2011

NATIONAL

AWARD

FOR

EXCELLENCE

IN

WATER

MANAGEMENT

2011