

VA TECH WABAG LIMITED

11, Murray's Gate Road, Alwarpet, Chennai-600018

PART I

(Rs. in Lakhs)

Sl. No	Particulars	STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2012						STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2012					
		Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2012	Sept 30, 2012	Dec 31, 2011	Dec 31, 2012	Dec 31, 2011	March 31, 2012	Dec 31, 2012	Sept 30, 2012	Dec 31, 2011	Dec 31, 2012	Dec 31, 2011	March 31, 2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations												
	a) Net Sales/Income from operations (Net of excise duty)	35,364	34,693	29,131	92,554	76,700	143,824	22,512	21,791	18,534	54,175	48,174	100,013
	b) Other operating income	36	141	178	778	565	528	116	7	289	722	353	334
	Total Income from operations (net) (a) + (b)	35,400	34,834	29,309	93,332	77,265	144,352	22,628	21,798	18,823	54,897	48,527	100,347
2	Expenses												
	a. Cost of materials consumed	29,622	25,976	23,844	70,180	58,109	101,727	21,463	17,591	12,899	46,296	36,519	77,436
	b. Changes in inventories	(3,645)	(1,143)	(3,481)	(4,187)	(4,374)	2,495	(3,705)	(1,020)	1,639	(4,556)	1,512	1,667
	c. Employee benefits expense	4,973	4,881	5,010	14,857	14,215	18,829	1,720	1,799	1,463	5,074	4,789	6,398
	d. Depreciation and amortisation expense	289	256	160	789	619	859	180	148	154	472	420	573
	e. Other expenses	2,220	1,914	1,857	6,006	5,382	8,298	530	704	688	1,914	1,703	3,304
	Total expenses (a+b+c+d+e)	33,459	31,884	27,390	87,645	73,951	132,208	20,188	19,222	16,843	49,200	44,943	89,378
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1) - (2)	1,941	2,950	1,919	5,687	3,314	12,144	2,440	2,576	1,980	5,697	3,584	10,969
4	Interest and Finance Charges/(Income) (Net of Interest and Dividend Income)	129	274	202	609	682	1,039	(76)	(13)	82	(85)	(89)	(33)
5	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (3) - (4)	1,812	2,676	1,717	5,078	2,632	11,105	2,516	2,589	1,898	5,782	3,673	11,002
6	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
7	Profit/(Loss) from Ordinary Activities before tax (5) - (6)	1,812	2,676	1,717	5,078	2,632	11,105	2,516	2,589	1,898	5,782	3,673	11,002
8	Tax expense	827	949	623	2,121	1,298	3,792	824	831	602	1,873	1,170	3,490
9	Profit/(Loss) from Ordinary Activities after tax (7) - (8)	985	1,727	1,094	2,957	1,334	7,313	1,692	1,758	1,296	3,909	2,503	7,512
10	Extraordinary items	-	-	-	-	-	-	-	-	-	-	-	-
11	Net Profit/(Loss) for the period (9) - (10)	985	1,727	1,094	2,957	1,334	7,313	1,692	1,758	1,296	3,909	2,503	7,512
12	Share of Profit/(Loss) of Associates	17	49	(18)	54	30	93	-	-	-	-	-	-
13	Minority interest	(2)	7	13	14	25	31	-	-	-	-	-	-
14	Net Profit/(Loss) after taxes, minority interest and share of Profit/(loss) from Associates (11)+(12)-(13)	1,004	1,769	1,063	2,997	1,339	7,375	1,692	1,758	1,296	3,909	2,503	7,512
15	Paid-up equity share capital (face value Rs.2/- each)	530	530	529	530	529	530	530	530	529	530	529	530
16	Reserves excluding Revaluation Reserves	-	-	-	-	-	63,672	-	-	-	-	-	46,098
17	Earnings Per Share (EPS) - (In Rupees) (Not annualized)												
	a) Basic EPS before Extraordinary items	3.79	6.68	4.02	11.31	5.07	27.90	6.39	6.64	4.90	14.75	9.47	28.41
	b) Diluted EPS before Extraordinary items	3.75	6.62	4.02	11.21	5.06	27.85	6.33	6.58	4.90	14.62	9.46	28.36
	c) Basic EPS after Extraordinary items	3.79	6.68	4.02	11.31	5.07	27.90	6.39	6.64	4.90	14.75	9.47	28.41
	d) Diluted EPS after Extraordinary items	3.75	6.62	4.02	11.21	5.06	27.85	6.33	6.58	4.90	14.62	9.46	28.36

PART II SELECT INFORMATION FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2012

PARTICULARS OF SHAREHOLDING													
1	Public Shareholding												
	- Number of shares	18,317,907	18,308,713	18,248,545	18,317,907	18,248,545	18,288,670	18,317,907	18,308,713	18,248,545	18,317,907	18,248,545	18,288,670
	- Percentage of shareholding	69.08%	69.07%	69.00%	69.08%	69.00%	69.05%	69.08%	69.07%	69.00%	69.08%	69.00%	69.05%
2	Promoters and Promoters group shareholding												
	1) Pledged/Encumbered												
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	2) Non-encumbered												
	- Number of shares	8,197,915	8,197,915	8,197,915	8,197,915	8,197,915	8,197,915	8,197,915	8,197,915	8,197,915	8,197,915	8,197,915	8,197,915
	- Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the company)	30.92%	30.93%	31.00%	30.92%	31.00%	30.95%	30.92%	30.93%	31.00%	30.92%	31.00%	30.95%

B	INVESTOR COMPLAINTS (3 months ended December 31, 2012)	Pending at the beginning of the quarter : 0	Received during the quarter : 2	Disposed of during the quarter : 2	Remaining unresolved at the end of the quarter : 0
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Segment-wise Revenue, Result and Capital Employed in terms of Clause 41 of the Listing Agreement

(Rs. in Lakhs)

Particulars	CONSOLIDATED						STANDALONE					
	Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2012	Sept 30, 2012	Dec 31, 2011	Dec 31, 2012	Dec 31, 2011	March 31, 2012	Dec 31, 2012	Sept 30, 2012	Dec 31, 2011	Dec 31, 2012	Dec 31, 2011	March 31, 2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue												
India	17,635	15,191	16,649	39,392	45,120	78,289	17,635	15,191	16,649	39,392	45,120	78,289
Rest of world	17,729	19,555	12,482	53,269	31,580	66,532	4,877	6,600	1,885	14,783	3,054	21,724
Total	35,364	34,746	29,131	92,661	76,700	144,821	22,512	21,791	18,534	54,175	48,174	100,013
Less: Inter Segment Revenue	-	53	-	107	-	997	-	-	-	-	-	-
Net sales/Income From Operations	35,364	34,693	29,131	92,554	76,700	143,824	22,512	21,791	18,534	54,175	48,174	100,013
2. Segment Results												
India	3,301	3,370	3,153	7,813	9,238	14,512	3,301	3,370	3,153	7,813	9,238	14,512
Rest of world	6,086	6,490	5,615	18,748	13,727	25,090	1,453	1,850	843	4,622	905	6,398
Total	9,387	9,860	8,768	26,561	22,965	39,602	4,754	5,220	3,996	12,435	10,143	20,910
Less: (i) Interest and bank charges, net	129	274	202	609	682	1,039	(76)	(13)	82	(85)	(89)	(33)
(ii) Other Un-allocable Expenditure	7,482	7,051	7,027	21,652	20,216	27,986	2,430	2,651	2,305	7,460	6,912	10,275
Add: (i) Un-allocable income	36	141	178	778	565	528	116	7	289	722	353	334
Total Profit Before Tax	1,812	2,676	1,717	5,078	2,632	11,105	2,516	2,589	1,898	5,782	3,673	11,002
3. Capital Employed (Segment assets – Segment Liabilities)												
India	36,841	33,504	31,440	36,841	31,440	25,004	38,291	34,954	32,631	38,291	32,631	26,454
Rest of world	22,966	21,744	20,769	22,966	20,769	21,693	3,333	2,877	2,692	3,333	2,692	2,332
Unallocated	8,731	10,867	7,947	8,731	7,947	17,603	9,027	11,069	8,127	9,027	8,127	17,842
Total	68,538	66,115	60,156	68,538	60,156	64,300	50,651	48,900	43,450	50,651	43,450	46,628

Notes:

- The above results were reviewed by the Audit Committee at its meeting held on 8th February 2013 and a limited review of the same has been carried out by the Statutory Auditors of the company.
- The figures for the corresponding periods have been regrouped / reclassified to make them comparable and to align, wherever necessary, to the revised format prescribed by SEBI in conformity with the amended Schedule VI to the Companies Act, 1956.
- Considering the risk/return profiles of the segments between product and geography, the Company has identified geography as primary segment in accordance with Accounting Standard (AS) 17 on Segment Reporting. Company does not have any secondary Segment. Segment revenue comprises sales & operational income allocable specifically to a segment. Unallocable expenditure mainly includes employee expense, depreciation and other expenses. Unallocable income primarily includes other operating income.
- Disclosure as required under Clause 43 of the listing agreement:

(Rs. In Lakhs)

Particulars	Projected utilization of Funds as per Prospectus	Utilization as of Dec 31, 2012
Funding Working capital requirements of the Company	6,451	6,451
Construction of Corporate office at Chennai	3,474	2,443
Implementation of Global IT systems	1,105	1,105
General Corporate purposes	874	874
Issue related expenses	596	487
Total	12,500	11,360

The Board of Directors at its meeting held on 24th May 2012 have approved to utilise the remaining surplus funds of Rs. 109 lakhs pertaining to Issue related expenses towards Construction of Corporate Office at Chennai. Pending utilization the balance un-utilized funds of Rs. 1,140 Lakhs have been temporarily invested in short term deposits with banks.

Place: Puducherry
Date: February 08, 2013

For VA TECH WABAG LIMITED

Rajiv Mittal
Managing Director