

VA TECH WABAG LIMITED
11, Murray's Gate Road, Alwarpet, Chennai-600018

PART I

Rs in Lakhs

Sl. No	Particulars	CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED MARCH 31,2012					STANDALONE FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED MARCH 31,2012				
		Quarter ended			Year ended		Quarter ended			Year ended	
		March 31, 2012	December 31, 2011	March 31, 2011	March 31, 2012	March 31, 2011	March 31, 2012	December 31, 2011	March 31, 2011	March 31, 2012	March 31, 2011
		Unaudited	Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income										
	a) Net Sales/Income from operations(Net of excise duty)	67,124	29,131	50,922	143,824	123,298	51,839	18,534	35,557	100,013	73,217
	b) Other operating income	313	178	70	528	884	200	289	69	334	129
	Total Income (a) + (b)	67,437	29,309	50,992	144,352	124,182	52,039	18,823	35,626	100,347	73,346
2	Expenditure										
	a. Cost of sales and services	49,673	18,220	39,191	101,727	92,456	40,917	12,899	30,372	77,436	61,015
	b. Changes in work in progress	814	2,143	(2,803)	2,495	(4,258)	155	1,639	(2,448)	1,667	(3,325)
	c. Employees benefits expense	4,614	5,010	4,720	18,829	17,155	1,609	1,463	1,153	6,398	4,648
	d. Depreciation and amortisation expense	240	160	163	859	998	153	154	106	573	588
	e. Other expenses	3,266	1,857	1,551	8,298	6,726	1,820	688	665	3,304	2,077
	Total expenditure (a+b+c+d+e)	58,607	27,390	42,822	132,208	113,077	44,654	16,843	29,848	89,378	65,003
3	Profit/(Loss) from ordinary activities before other income, finance Costs and exceptional items (1) - (2)	8,830	1,919	8,170	12,144	11,105	7,385	1,980	5,778	10,969	8,343
4	Interest and Finance Charges (Net of Interest and Dividend Income)	357	202	271	1,039	1,478	56	82	(133)	(33)	(36)
5	Profit/(Loss) from ordinary activities after finance Costs but before exceptional items (3) - (4)	8,473	1,717	7,899	11,105	9,627	7,329	1,898	5,911	11,002	8,379
6	Exceptional Items	-	-	1,286	-	1,286	-	-	-	-	-
7	Profit/(Loss) from Ordinary Activities before tax (5) - (6)	8,473	1,717	6,613	11,105	8,341	7,329	1,898	5,911	11,002	8,379
8	Tax expense	2,493	623	2,022	3,792	3,162	2,320	602	2,001	3,490	2,853
9	Profit/(Loss) from Ordinary Activities after tax (7) - (8)	5,980	1,094	4,591	7,313	5,179	5,009	1,296	3,910	7,512	5,526
10	Extraordinary items	-	-	-	-	-	-	-	-	-	-
11	Net Profit/(Loss) for the period (9) - (10)	5,980	1,094	4,591	7,313	5,179	5,009	1,296	3,910	7,512	5,526
12	Share of Profit/(Loss) from Associates	62	(18)	4	93	77					
13	Minority Interest	6	13	-	31						
14	Net Profit/(Loss) after taxes, minority interest and share of Profit/(loss) from Associates (11)+(12)-(13)	6,036	1,063	4,595	7,375	5,257	5,009	1,296	3,910	7,512	5,526
15	Paid-up equity share capital (face value Rs.2 each)	530	529	528	530	528	530	529	528	530	528
16	Reserves excluding Revaluation Reserves				63,672	56,568				46,098	40,402
17	Earnings Per Share (EPS) – (In Rupees) (Not annualized)										
	a) Basic EPS before Extraordinary items	22.83	4.02	18.55	27.90	21.23	18.95	4.90	15.79	28.41	22.31
	b) Diluted EPS before Extraordinary items	22.79	4.02	18.51	27.85	21.18	18.91	4.90	15.76	28.36	22.27
	c) Basic EPS after Extraordinary items	22.83	4.02	18.55	27.90	21.23	18.95	4.90	15.79	28.41	22.31
	d) Diluted EPS after Extraordinary items	22.79	4.02	18.51	27.85	21.18	18.91	4.90	15.76	28.36	22.27

PART II

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2012

A	PARTICULARS OF SHAREHOLDING										
1	Public Shareholding										
	- Number of shares	18,288,670	18,248,545	18,218,348	18,288,670	18,218,348	18,288,670	18,248,545	18,218,348	18,288,670	18,218,348
	- Percentage of shareholding	69.05%	69.00%	68.98%	69.05%	68.98%	69.05%	69.00%	68.98%	69.05%	68.98%
2	Promoters and Promoters group shareholding										
	1) Pledged/Encumbered										
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total Share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	2) Non-encumbered										
	- Number of shares	8,197,915	8,197,915	8,191,140	8,197,915	8,191,140	8,197,915	8,197,915	8,191,140	8,197,915	8,191,140
	- Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the company)	30.95%	31.00%	31.02%	30.95%	31.02%	30.95%	31.00%	31.02%	30.95%	31.02%
B	INVESTOR COMPLAINTS	3 months ended 31st Mar'12		Pending at the beginning of the quarter - 0		Received during the quarter - 3		Disposed of during the quarter - 3		Remaining unresolved at the end of quarter - 0	

Handwritten signatures and dates:
 Sridhar
 24/5/12
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Notes

1. The above results were reviewed by the Audit Committee and approved and taken on record by the Board at its meeting held on May 24, 2012 and an audit of the same has been carried out by the Statutory Auditors of the company.
2. The Board of Directors have recommended a dividend of Rs.6 per share (300%) on the paid-up Equity Capital of the company.
3. The figures for the corresponding periods have been regrouped/reclassified wherever necessary to make them comparable.
4. The Shareholders of the company at their 16th Annual General Meeting held on 15th July approved sub-division (split) of each equity share of the company having a face value of Rs.5/- each fully paid-up equity share of the face value of Rs.2/- each fully paid-up. All the share and per share information in the financial results reflect the effect of sub-division (split) retrospectively.
5. Disclosure as required under Clause 43 of the listing agreement.

(Rs. in Lakhs)

Particulars	Projected utilization of Funds as per Prospectus	Utilization as of March 31, 2012
Funding Working capital requirements of our Company	6,451	6,451
Construction of Corporate office at Chennai	3,474	1,640
Implementation of Global IT systems	1,105	1,105
General Corporate purposes	874	874
Issue related expenses	596	487
Total	12,500	10,557

Pending utilization the balance un-utilized funds of Rs. 1,943 Lakhs have been temporarily invested in mutual funds and short term deposits

6. The Company's operations relates to only one segment. Hence no separate information is provided
7. The figures for the quarter ended 31st March 2012 and 31st March 2011 represent the difference between the audited figures in respect of the full financial years and the published figures of the 9 months ended 31st December 2011 and 31st December 2010, respectively.
8. Statement of Assets and Liabilities as on March 31, 2012 is given below.

(Rs. in Lakhs)

Statement of Assets and Liabilities	Consolidated		Standalone	
Particulars	As at March 31, 2012	As at March 31, 2011	As at March 31, 2012	As at March 31, 2011
	Audited	Audited	Audited	Audited
Shareholders Funds:				
Share capital	530	528	530	528
Reserves and surplus	63,672	56,568	46,098	40,402
Money received against share warrants	-	-	-	-
	64,202	57,096	46,628	40,930
Share application money pending allotment				
Minority Interest	98	-	-	-
Non-current liabilities				
Long-term borrowings	38	27	-	-
Deferred tax liabilities (net)	2	-	-	-
Other long term liabilities	4,789	2,928	4,756	2,838
Long-term provisions	2,973	2,434	706	655
	7,802	5,389	5,462	3,493
Current liabilities				
Short-term borrowings	12,441	4,239	10,318	-
Trade payables	65,762	49,190	51,171	33,440
Other current liabilities	15,834	12,156	9,246	6,483
Short-term provisions	11,265	12,231	4,417	4,222
	105,302	77,816	75,152	44,145
TOTAL	177,404	140,301	127,242	88,568
ASSETS				
Non-current assets				
Fixed assets	6,875	5,610	5,671	4,543
Non-current investments	363	1,370	1,465	810
Deferred tax assets (net)	1,042	2,160	858	2,032
Long-term loans and advances	385	369	320	369
Other non-current assets	8,016	3,727	8,007	3,699
	16,681	13,236	16,321	11,453
Current assets				
Current investments	-	3,000	-	3,000
Inventories	4,989	7,361	3,492	5,159
Trade receivables	109,261	70,436	79,240	45,280
Cash and bank balances	33,826	32,448	18,371	15,310
Short-term loans and advances	8,328	9,955	7,541	7,068
Other current assets	4,319	3,865	2,277	1,298
	160,723	127,065	110,921	77,115
TOTAL	177,404	140,301	127,242	88,568

Place: Chennai

Date: May 24, 2012

For VA Tech Wabag Ltd


Rajiv Mittal
Managing Director


Sudip
24/5/12
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