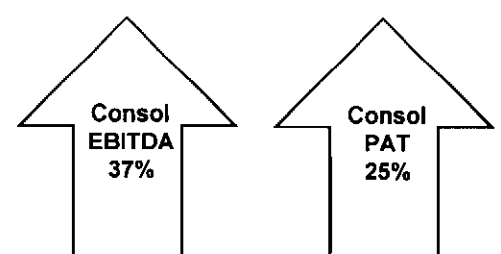


VA TECH WABAG LIMITED

CIN: L45205TN1995PLC030231

Regd. office: "WABAG HOUSE" No.17, 200 Feet Radial Road, S.Kolathur, Chennai 600 117



PART I

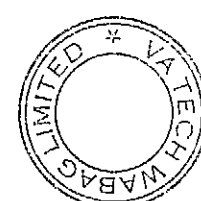
(Rs. In Lakhs)

Sl. No	Particulars	STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014					STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014				
		Quarter ended			Year ended		Quarter ended			Year ended	
		March 31, 2014	December 31, 2013	March 31, 2013	March 31, 2014	March 31, 2013	March 31, 2014	December 31, 2013	March 31, 2013	March 31, 2014	March 31, 2013
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1	Income from operations										
	a) Net Sales/Income from operations (Net of excise duty)	89,664	58,338	67,662	2,23,015	1,60,216	51,853	28,905	49,930	1,13,999	1,04,105
	b) Other operating income	102	592	879	845	1,511	695	213	875	1,225	1,027
	Total income from operations (net) (a) + (b)	89,766	58,930	68,541	2,23,860	1,61,727	52,548	29,118	50,805	1,15,224	1,05,132
2	Expenses										
	a. Cost of materials consumed	67,506	44,452	46,516	1,68,878	1,16,696	39,021	22,131	33,522	86,718	79,818
	b. Changes in inventories	2,935	773	5,154	915	967	1,659	824	6,461	145	1,905
	c. Employee benefits expense	4,982	6,274	5,724	22,174	20,581	2,175	2,069	1,813	8,019	6,887
	d. Depreciation and amortisation expense	345	449	302	1,501	1,091	269	195	189	809	661
	e. Other expenses	3,613	2,997	2,233	10,993	8,239	1,722	1,352	1,309	5,113	3,223
	Total expenses (a+b+c+d+e)	79,381	54,945	59,929	2,04,461	1,47,574	44,846	26,571	43,294	1,00,804	92,494
3	Profit/(Loss) from operations before other income, finance costs, foreign exchange fluctuations (Gain)/Loss and exceptional items (1) - (2)	10,385	3,985	8,612	19,399	14,153	7,702	2,547	7,511	14,420	12,638
4	Interest and Finance Charges/(Income) (Net of Interest and Dividend Income)	511	461	183	1,235	792	177	60	(19)	73	(104)
5	Foreign Exchange Fluctuation (Gain)/ Loss	424	335	(12)	2,050	(158)	213	27	(15)	1,120	(585)
6	Profit/(Loss) from ordinary activities after finance costs and Foreign exchange fluctuation (Gain)/Loss but before exceptional items (3) - (4) - (5)	9,450	3,189	8,441	16,114	13,519	7,312	2,460	7,545	13,227	13,327
7	Exceptional Items	506	-	-	506	-	-	-	-	-	-
8	Profit/(Loss) from Ordinary Activities before tax (6) + (7)	9,956	3,189	8,441	16,620	13,519	7,312	2,460	7,545	13,227	13,327
9	Tax expense	2,766	1,023	2,438	5,258	4,559	2,406	815	2,443	4,369	4,316
10	Profit/(Loss) from Ordinary Activities after tax (8) - (9)	7,190	2,166	6,003	11,362	8,960	4,906	1,645	5,102	8,858	9,011
11	Extraordinary items	-	-	-	-	-	-	-	-	-	-
12	Net Profit/(Loss) for the period (10) - (11)	7,190	2,166	6,003	11,362	8,960	4,906	1,645	5,102	8,858	9,011
13	Share of Profit/(Loss) of Associates	13	21	22	63	76	-	-	-	-	-
14	Minority interest	64	16	(12)	90	2	-	-	-	-	-
15	Net Profit/(Loss) after taxes, minority interest and share of Profit/(loss) from Associates (12)+(13)-(14)	7,139	2,171	6,037	11,335	9,034	4,906	1,645	5,102	8,858	9,011
16	Paid-up equity share capital (face value Rs.2/- each)	532	531	531	532	531	532	531	531	532	531
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				71,004						53,126
18	Earnings Per Share (EPS) - (In Rupees) (Not annualized)										
	a) Basic EPS before Extraordinary items	26.84	8.16	22.78	42.61	34.08	18.44	6.18	19.25	33.30	34.00
	b) Diluted EPS before Extraordinary items	26.54	8.10	22.53	42.14	33.76	18.24	6.14	19.04	32.93	33.62
	c) Basic EPS after Extraordinary items	26.84	8.16	22.78	42.61	34.08	18.44	6.18	19.25	33.30	34.00
	d) Diluted EPS after Extraordinary items	26.54	8.10	22.53	42.14	33.76	18.24	6.14	19.04	32.93	33.62

PART II

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014

A	PARTICULARS OF SHAREHOLDING										
1	Public Shareholding										
	- Number of shares	1,85,35,428	1,85,13,017	1,83,41,412	1,85,35,428	1,83,41,412	1,85,35,428	1,85,13,017	1,83,41,412	1,85,35,428	1,83,41,412
	- Percentage of shareholding	69.70%	69.69%	69.09%	69.70%	69.09%	69.70%	69.69%	69.09%	69.70%	69.09%
2	Promoters and Promoters group shareholding										
	1) Pledged/Encumbered										
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	2) Non-encumbered										
	- Number of shares	80,56,702	80,51,702	82,04,360	80,56,702	82,04,360	80,56,702	80,51,702	82,04,360	80,56,702	82,04,360
	- Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the company)	30.30%	30.31%	30.91%	30.30%	30.91%	30.30%	30.31%	30.91%	30.30%	30.91%
B	INVESTOR COMPLAINTS (3 months ended 31st Mar'14)	Pending at the beginning of the quarter - Nil			Received during the quarter - 1		Disposed off during the quarter - 1		Remaining unresolved at the end of the quarter - Nil		



Prithal

Segment-wise Revenue, Result and Capital Employed in terms of Clause 41 of the Listing Agreement

(Rs. In Lakhs)

Particulars	CONSOLIDATED					STANDALONE				
	Quarter Ended			Year Ended		Quarter Ended			Year Ended	
	March 31, 2014	December 31, 2013	March 31, 2013	March 31, 2014	March 31, 2013	March 31, 2014	December 31, 2013	March 31, 2013	March 31, 2014	March 31, 2013
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue										
India	34,064	23,902	46,209	82,191	85,601	34,064	23,902	46,209	82,191	85,601
Rest of world	63,273	35,896	21,547	1,51,126	74,816	17,789	5,003	3,721	31,808	18,504
Total	97,337	59,798	67,756	2,33,317	1,60,417	51,853	28,905	49,930	1,13,999	1,04,105
Less: Inter Segment Revenue	7,673	1,460	94	10,302	201	-	-	-	-	-
Net sales/Income From Operations	89,664	58,338	67,662	2,23,015	1,60,216	51,853	28,905	49,930	1,13,999	1,04,105
2. Segment Results										
India	5,327	4,050	7,928	14,963	15,741	5,327	4,050	7,928	14,963	15,741
Rest of world	13,896	9,063	8,064	38,259	26,812	5,848	1,900	2,019	12,173	6,641
Total	19,223	13,113	15,992	53,222	42,553	11,173	5,950	9,947	27,136	22,382
Less: (i) Interest and bank charges, net	511	461	183	1,235	792	177	60	(19)	73	(104)
(ii) Other Un-allocable Expenditure	9,364	10,095	8,259	36,718	29,911	4,379	3,643	3,311	15,061	10,771
Add: (i) Un-allocable income	608	592	891	1,351	1,669	695	213	890	1,225	1,612
Total Profit Before Tax	9,956	3,189	8,441	16,620	13,519	7,312	2,460	7,545	13,227	13,327
3. Capital Employed (Segment assets - Segment Liabilities)										
India	32,227	45,941	31,602	32,227	31,602	34,059	47,780	33,051	34,059	33,051
Rest of world	35,670	30,745	22,936	35,670	22,936	9,393	6,537	3,133	9,393	3,133
Unallocated	16,502	3,631	17,195	16,502	17,195	16,853	3,429	17,477	16,853	17,477
Total	84,399	80,317	71,733	84,399	71,733	60,305	57,746	53,661	60,305	53,661

Notes:

- The above results were reviewed by the Audit Committee and approved and taken on record by the Board at its meeting held on May 24, 2014 and an audit of the same has been carried out by the Statutory Auditors of the Company.
- The Board of Directors have recommended a dividend of **Rs. 8/-per share (400%)** on the paid-up Equity Capital of the Company.
- The figures for the corresponding periods have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current year.
- Considering the risk/return profiles of the segments between product and geography, the Company has identified geography as primary segment in accordance with Accounting Standard (AS) 17 on Segment Reporting. The Company does not have any secondary Segment. Segment revenue comprises sales & operational income allocable specifically to a segment. Un-allocable expenditure mainly includes employee expense, depreciation, foreign exchange loss and other expenses. Un-allocable income primarily includes other operating income and foreign exchange gain.
- The figures for the quarter ended March 31, 2014 and March 31, 2013 represents the difference between the audited figures in respect of full financial years and the published figures for the 9 months ended December 31, 2013 and December 31, 2012, respectively.
- Exceptional item represents reversal of actuarial liability provisions, net of deferred taxes, by WABAG Wassertechnik AG Switzerland, Company's subsidiary on account of classifying the pension plan as a defined contribution plan during the current year. This change reflects the substance of the pension plan and is consistent with the accounting principles locally followed by the said subsidiary.
- Statement of Assets and Liabilities as at March 31, 2014 is given below.

Particulars	Consolidated		Standalone	
	As at March 31, 2014	As at March 31, 2013	As at March 31, 2014	As at March 31, 2013
	Audited	Audited	Audited	Audited
EQUITY AND LIABILITIES				
Shareholders' Funds:				
Share capital	532	531	532	531
Reserves and surplus	83,563	71,004	59,751	53,126
	84,095	71,535	60,283	53,657
Share application money pending allotment	22	4	22	4
Minority Interest	282	194	-	-
Non-current liabilities				
Long-term borrowings	4,496	261	-	-
Deferred tax liabilities (net)	367	23	-	-
Other long term liabilities	15,734	8,149	15,488	7,980
Long-term provisions	2,143	3,030	737	552
	22,740	11,463	16,225	8,532
Current liabilities				
Short-term borrowings	11,329	7,958	8,903	5,451
Trade payables	86,195	68,902	54,443	53,356
Other current liabilities	23,714	16,152	13,614	7,286
Short-term provisions	15,196	12,852	6,737	7,015
	1,36,434	1,05,864	83,697	73,108
TOTAL	2,43,573	1,89,060	1,60,227	1,35,301
ASSETS				
Non-current assets				
Fixed assets	18,838	9,883	10,194	7,125
Non-current investments	315	330	1,842	1,536
Deferred tax assets (net)	1,070	1,147	1,047	870
Long-term loans and advances	97	407	97	320
Other non-current assets	19,725	13,286	19,700	13,271
	40,045	25,053	32,880	23,122
Current assets				
Current Investment	2,000	-	2,000	-
Inventories	3,502	4,053	1,442	1,587
Trade receivables	1,38,748	1,10,948	92,368	78,233
Cash and bank balances	37,016	28,665	15,643	17,137
Short-term loans and advances	9,946	11,149	7,353	9,093
Other current assets	12,316	9,192	8,541	6,129
	2,03,528	1,64,007	1,27,347	1,12,179
TOTAL	2,43,573	1,89,060	1,60,227	1,35,301

Net Cash at
3,093 lakhs

Place: Brno, Czech Republic

Date: May 24, 2014



For VA TECH WABAG LTD

Rajiv Mittal
RAJIV MITTAL
MANAGING DIRECTOR